

West Hancock Community School District



2024-2025

Budget Presentation

NOTICE OF PUBLIC HEARING
Proposed WEST HANCOCK School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: West Hancock High School 420 9th Avenue SW Britt, IA 50423	Date of Hearing: 04/15/2024	Time of Hearing: 06:00 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	3,264,117	3,265,711	3,138,135	% 2.0
Utility Replacement Excise Tax	2	48,358	50,997	31,447	% 24.0
Income Surtaxes	3	80,886	265,755	455,664	% -57.9
Tuition\Transportation Received	4	400,000	450,000	391,847	
Earnings on Investments	5	71,800	17,050	86,184	
Nutrition Program Sales	6	120,000	110,000	127,991	
Student Activities and Sales	7	275,500	250,000	262,250	
Other Revenues from Local Sources	8	55,500	65,500	75,235	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,832,269	3,504,659	3,480,282	
Instructional Support State Aid	11	12,207	0	0	
Other State Sources	12	732,000	642,000	804,904	
Two Tier Assessment Limitation Replacement	13	26,500	0	31,005	
Title I Grants	14	80,000	70,000	81,849	
IDEA and Other Federal Sources	15	750,000	570,000	837,933	
Total Revenues	16	9,749,137	9,261,672	9,804,726	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	363,462	305,180	307,817	
Proceeds of Fixed Asset Dispositions	19	0	0	34,943	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	10,112,599	9,566,852	10,147,486	
Beginning Fund Balance	22	3,242,992	4,737,288	3,982,251	
Total Resources	23	13,355,591	14,304,140	14,129,737	
*Instruction	24	5,818,000	5,812,000	5,322,527	% 4.6
Student Support Services	25	100,000	100,000	78,534	
Instructional Staff Support Services	26	500,000	450,000	419,034	
General Administration	27	318,000	200,000	262,015	
School Administration	28	475,000	610,000	425,059	
Business & Central Administration	29	100,000	110,000	82,341	
Plant Operation and Maintenance	30	1,020,000	1,000,000	933,042	
Student Transportation	31	385,000	425,000	365,827	
*Total Support Services (lines 25-31)	31A	2,898,000	2,895,000	2,565,852	% 6.3
*Noninstructional Programs	32	502,000	480,000	460,945	% 4.4
Facilities Acquisition and Construction	33	950,000	1,000,000	208,610	
Debt Service (Principal, interest, fiscal charges)	34	363,462	305,180	307,817	
AEA Support - Direct to AEA	35	316,496	263,788	264,231	
*Total Other Expenditures (lines 33-35)	35A	1,629,958	1,568,968	780,658	% 44.5
Total Expenditures	36	10,847,958	10,755,968	9,084,632	
Transfers Out	37	363,462	305,180	307,817	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	11,211,420	11,061,148	9,392,449	
Ending Fund Balance	40	2,144,171	3,242,992	4,737,288	
Total Requirements	41	13,355,591	14,304,140	14,129,737	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		9.67530			

West Hancock Community Schools School Funds

- General - All school purposes, except “building walls”
- PPEL (Voted and Board approved Physical Plant and Equipment Levy) Capital expenditures

West Hancock Community Schools School Funds

- Management (Insurance(SU and Gas Pool included), early retirement, and unemployment)
- Nutrition (Breakfast and Hot Lunch program)

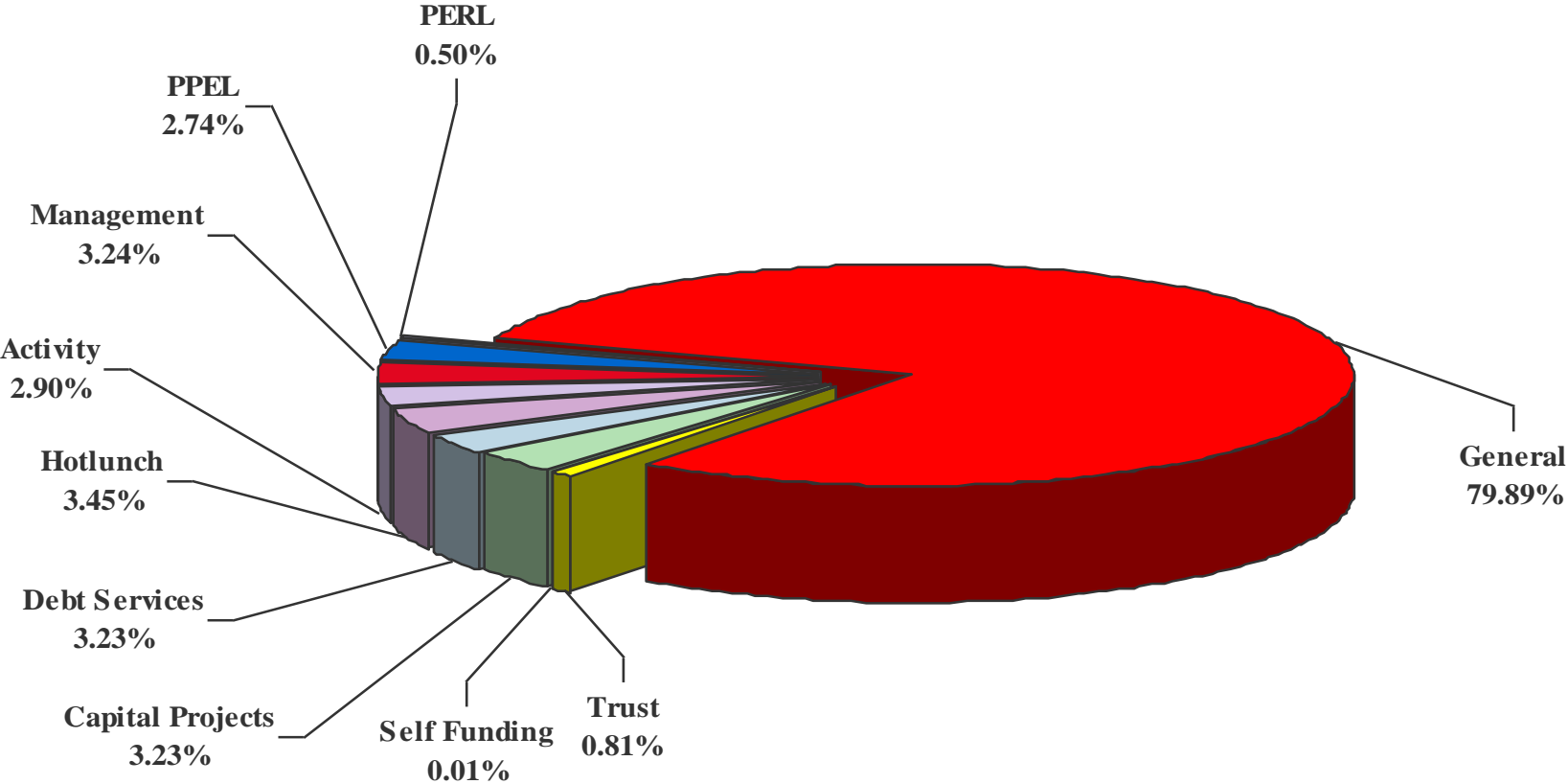
West Hancock Community Schools School Funds

- Capital Projects(SAVE) – Facility improvements
- PERL (Public Recreation Levy) – shared with cities of Britt and Kanawha

West Hancock Community Schools School Funds

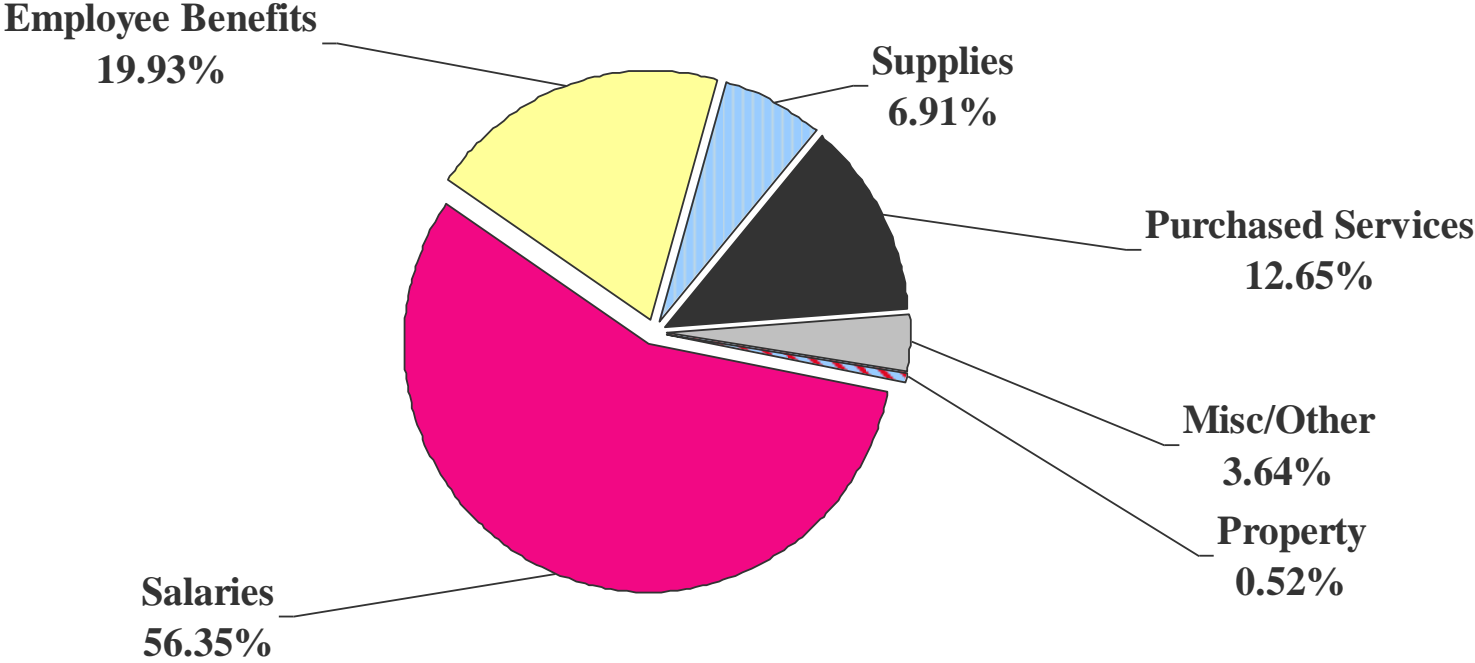
- Activity (Student centered activities outside the curriculum)
- Debt Services - Repayment of school bonds. (Any borrowing longer than one year)

West Hancock Community Schools Fund Spending / 2022-23



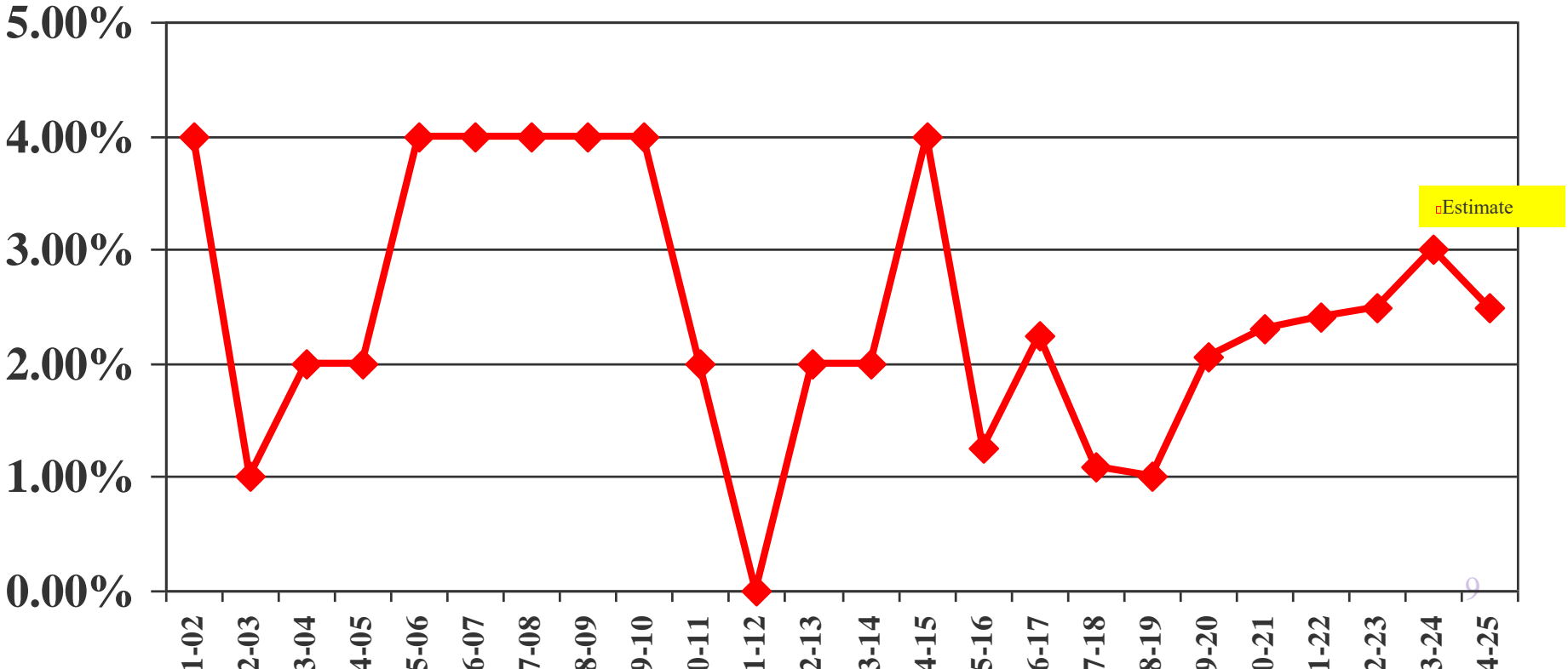
West Hancock Community Schools

Where Funds Go (GF) – Type 2022-23

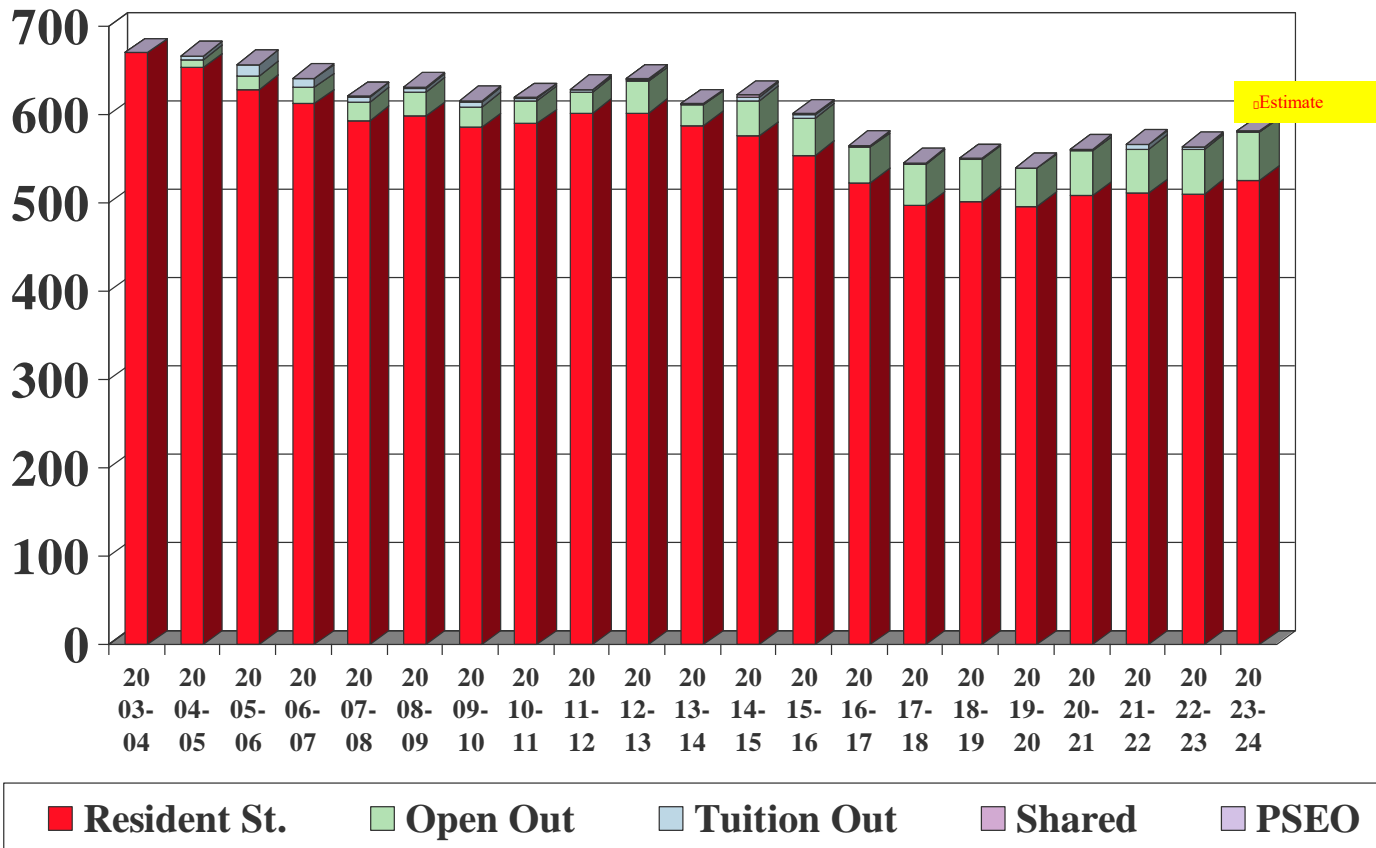


West Hancock Community Schools Taxing AND Spending Authority

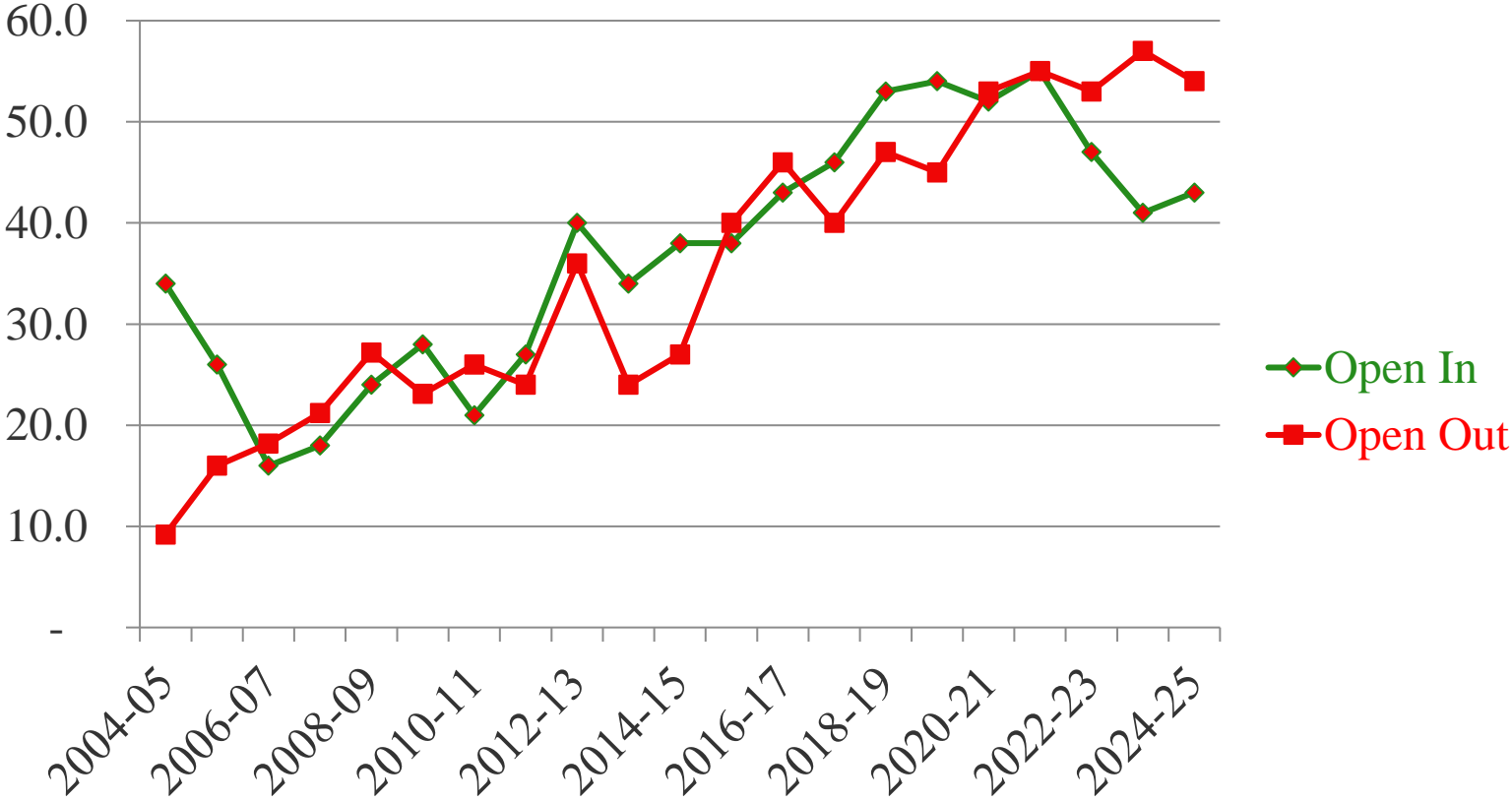
Allowable Growth



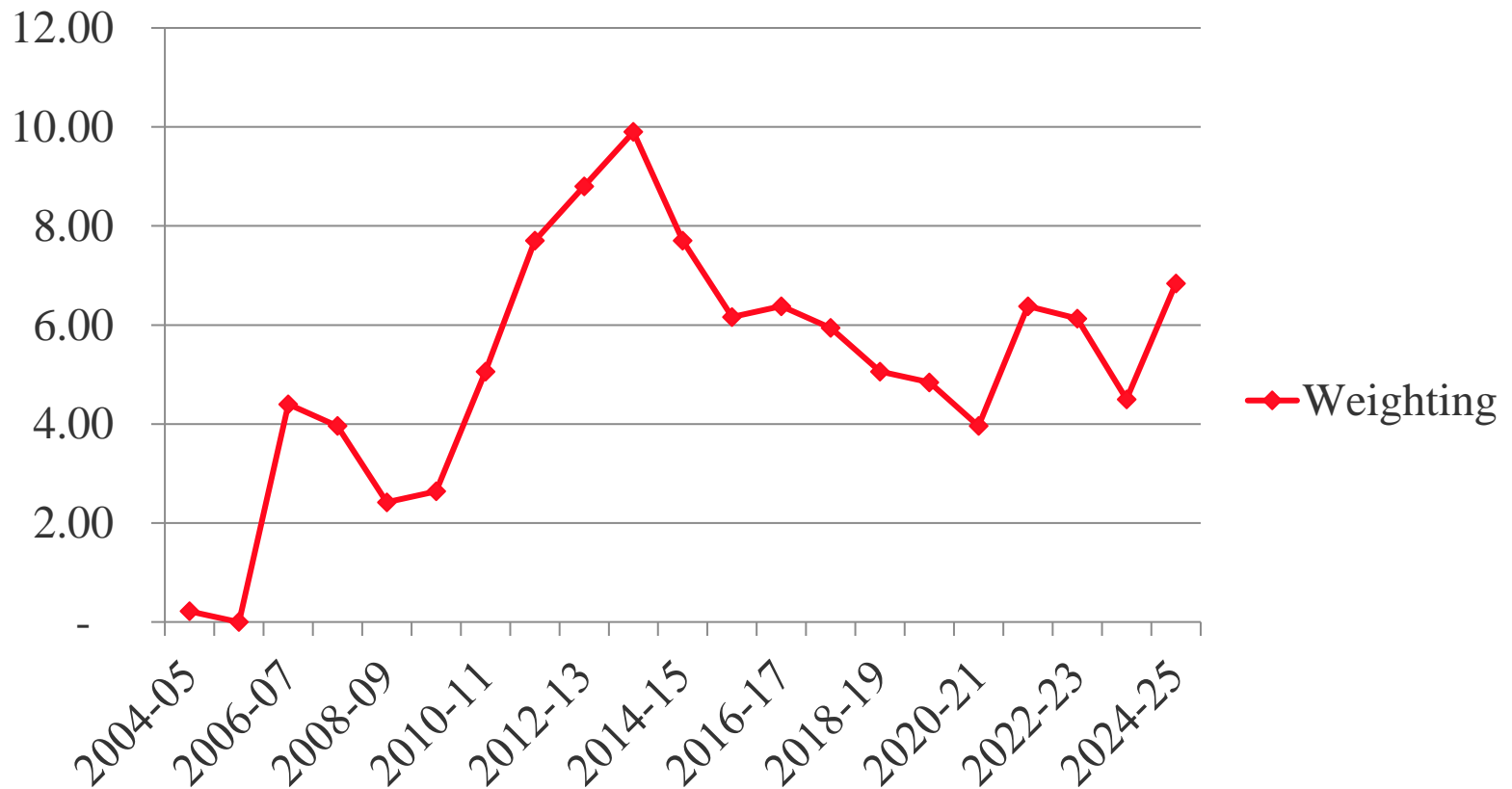
West Hancock Community Schools Taxing AND Spending Authority Enrollment



West Hancock Community Schools Open Enrollment

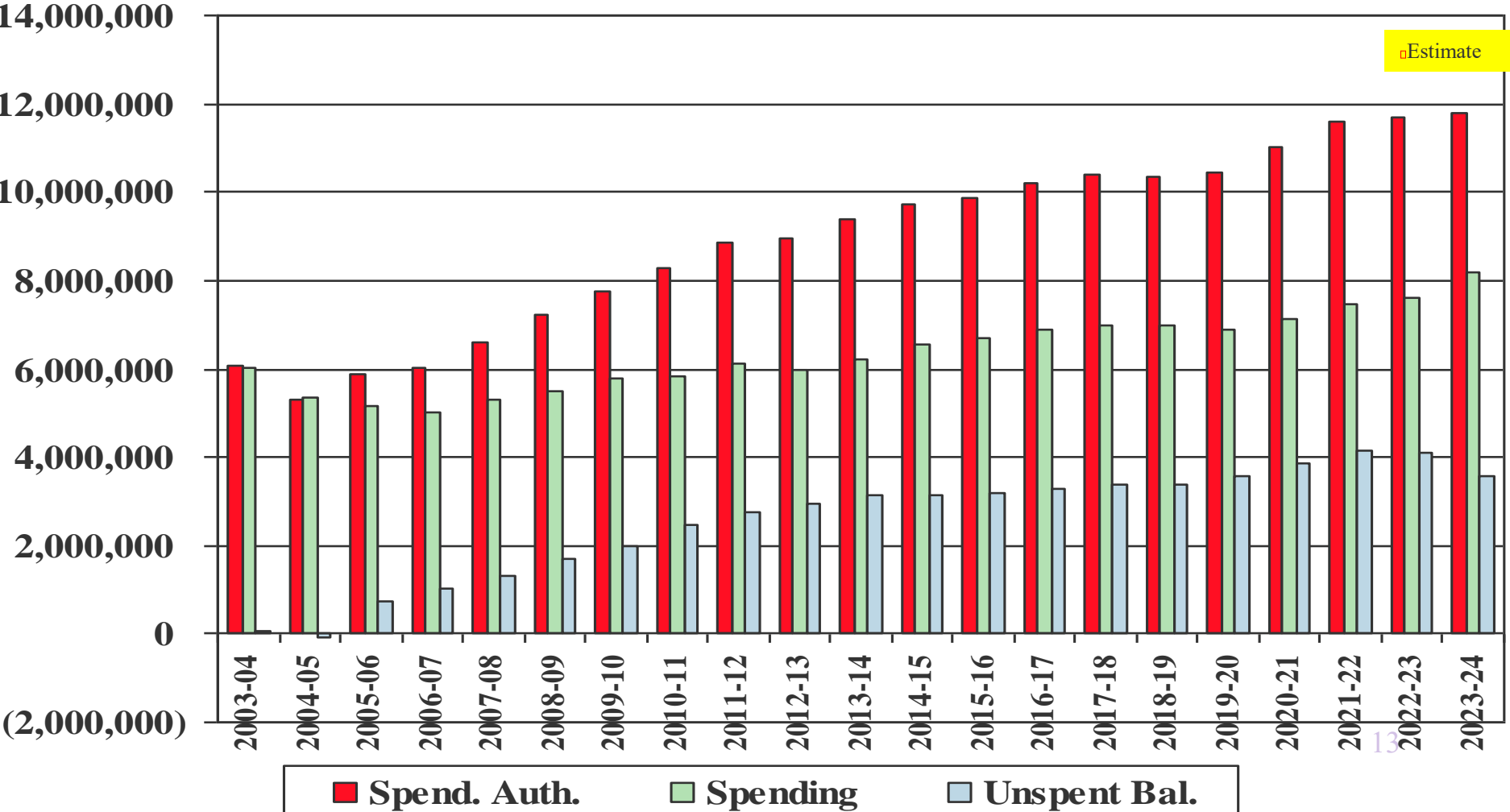


West Hancock Community Schools English Language Learners (Weighting)



West Hancock Community Schools

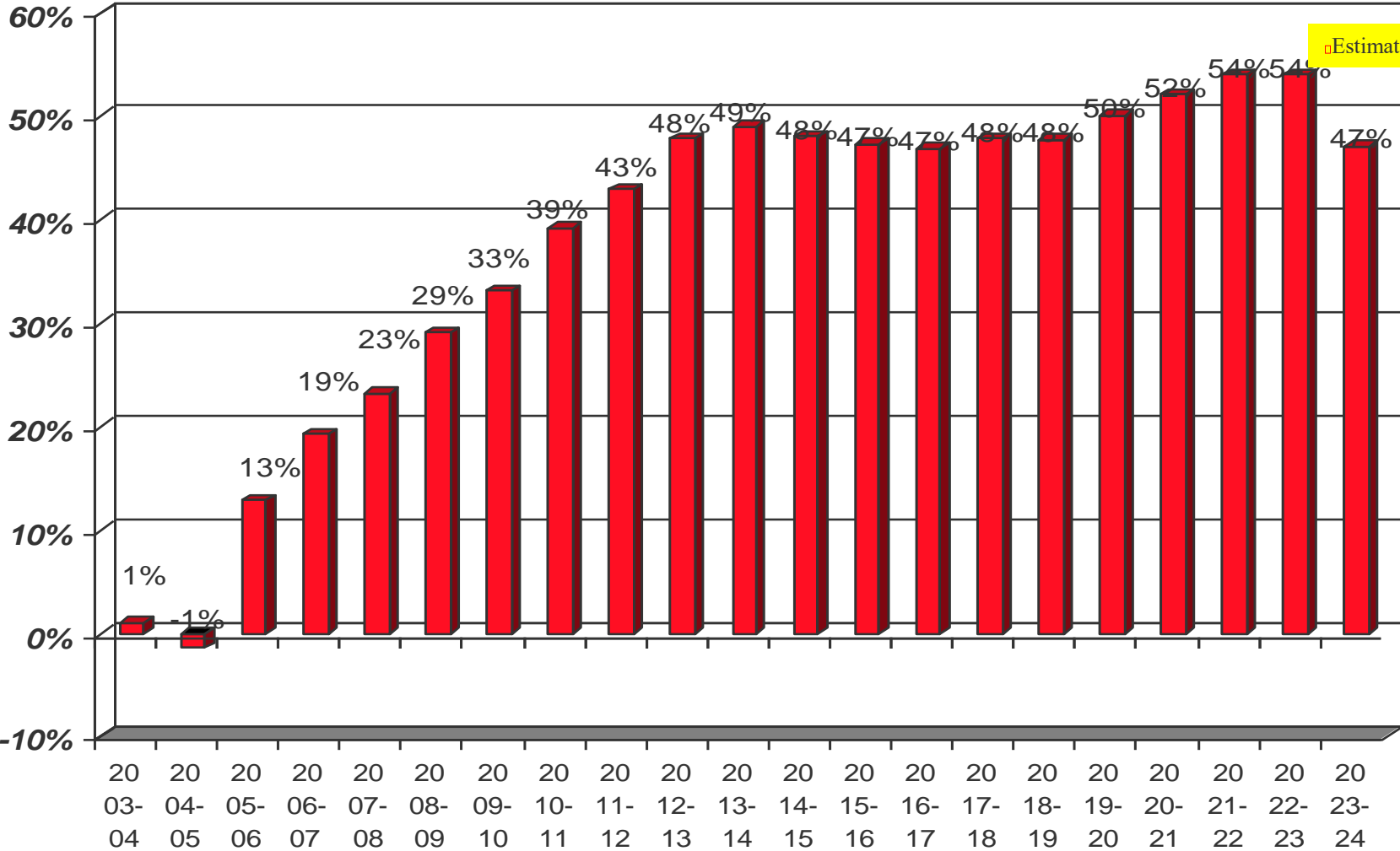
Spending Authority & Unspent Balance



Estimate

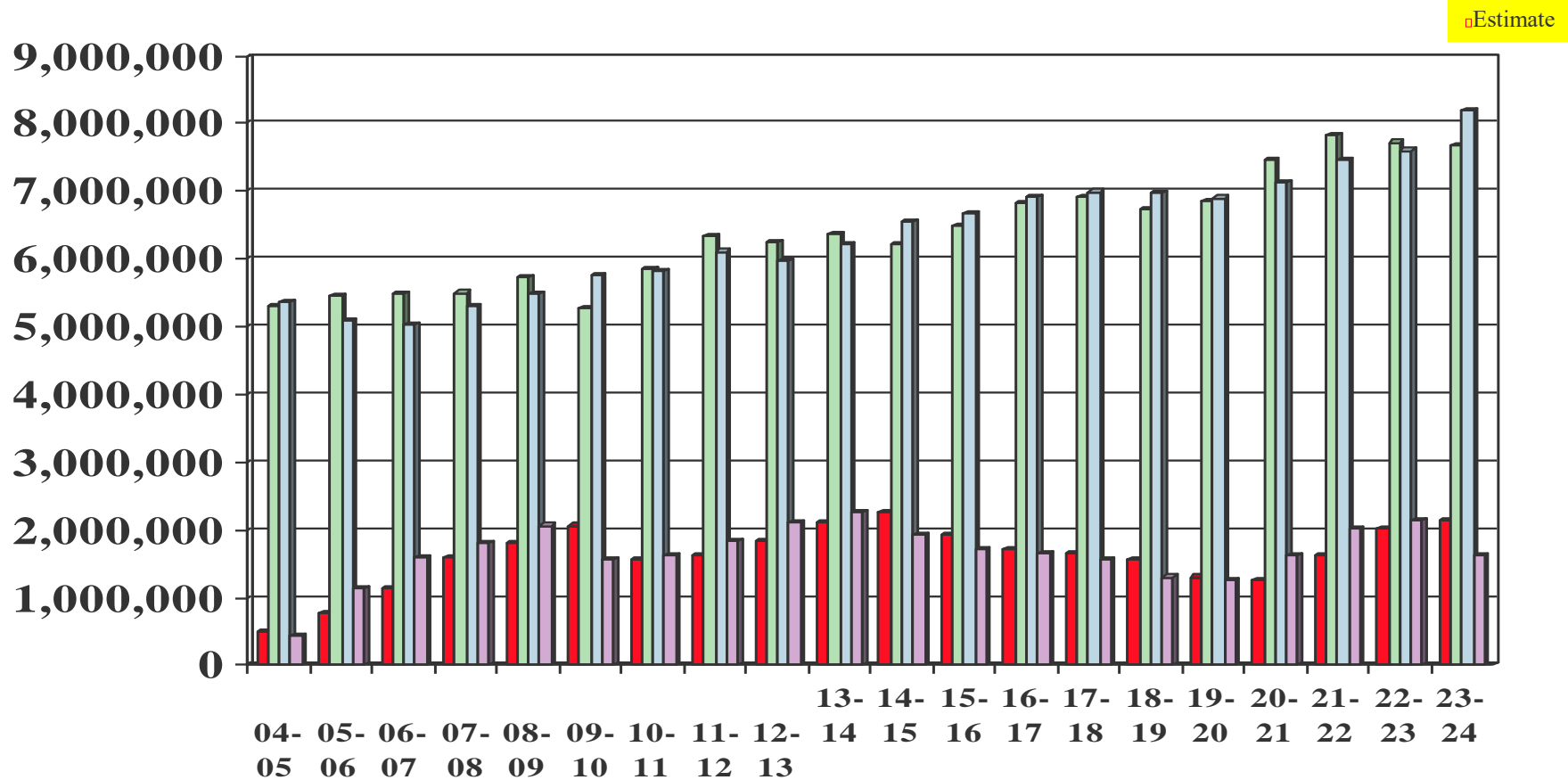
West Hancock Community Schools

Unspent Balance Ratio



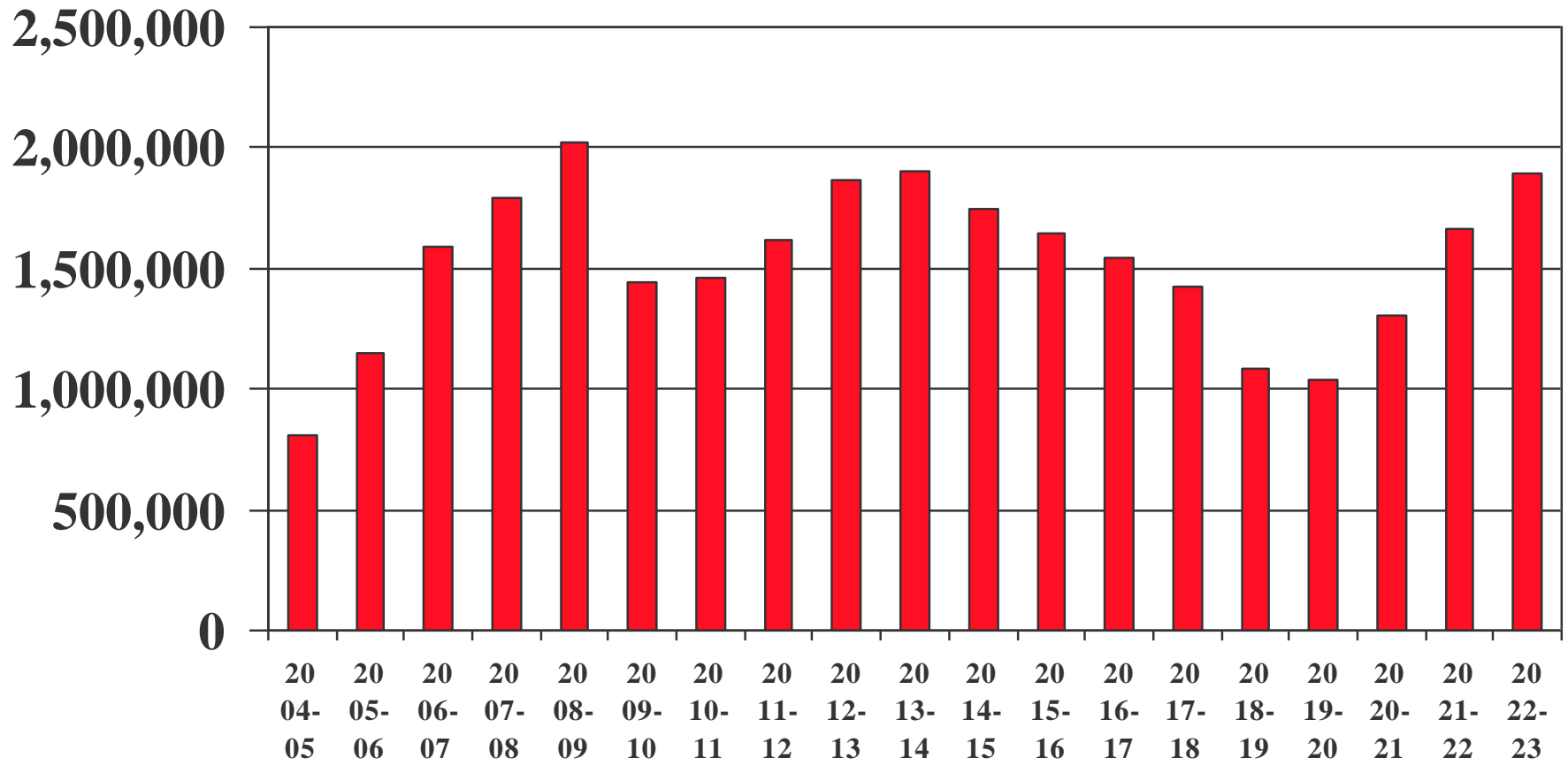
West Hancock Community Schools

Cash, Revenue, Expenditures, & Balance



West Hancock Community Schools

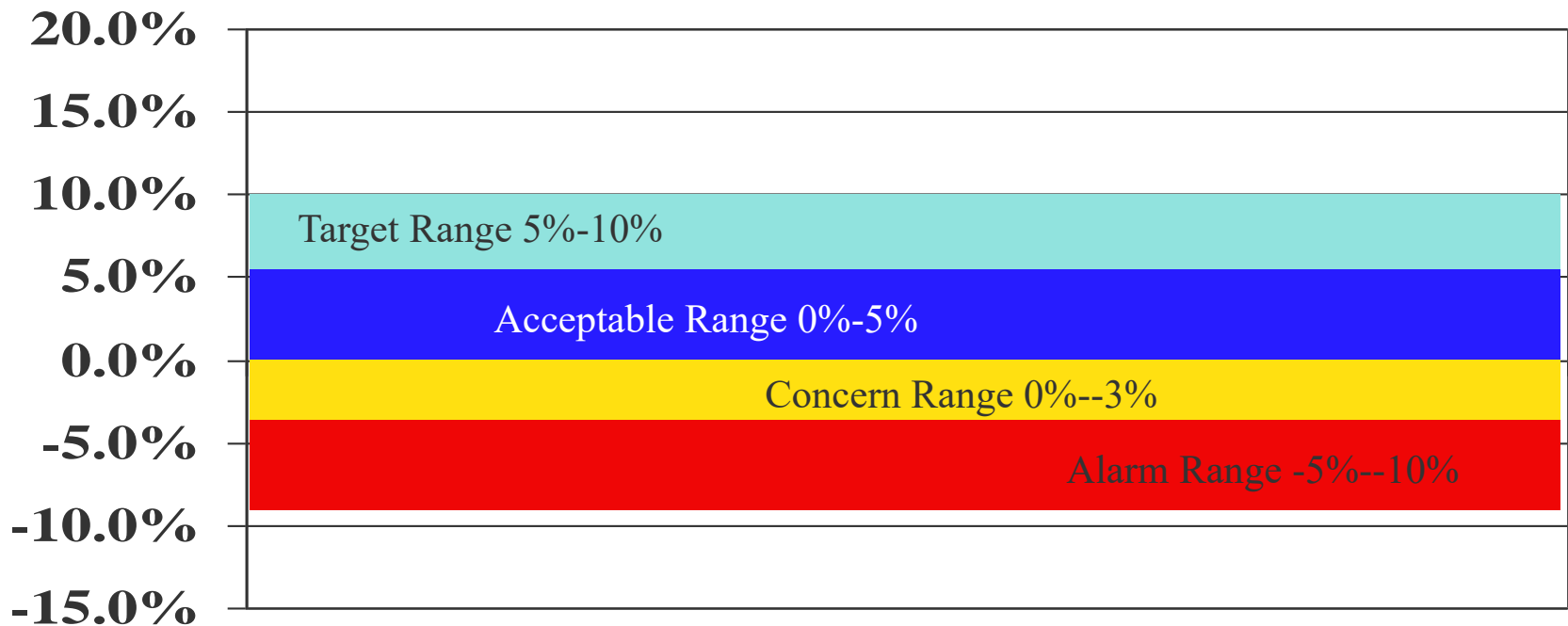
Solvency - Unreserved Fund Balance



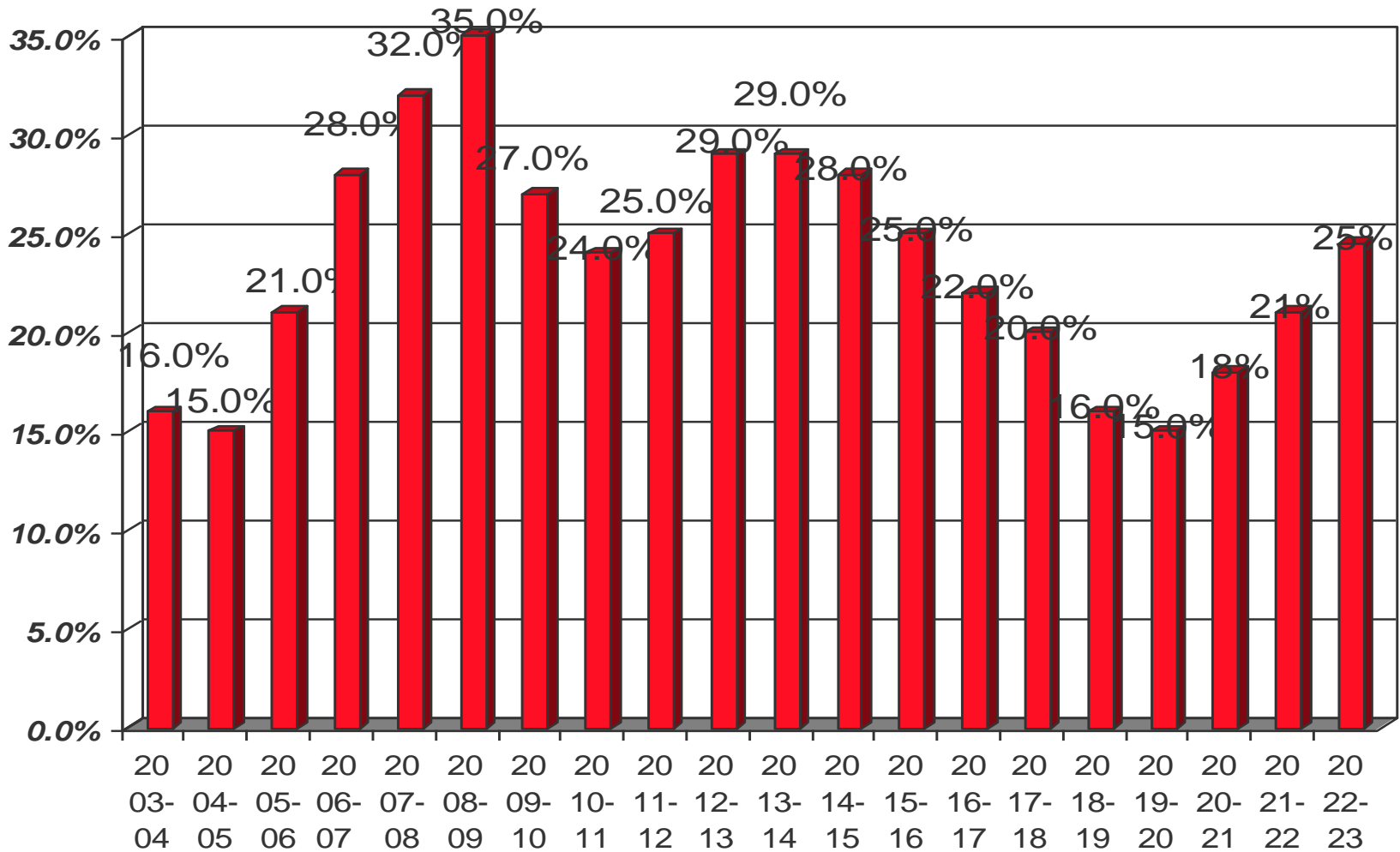
■ Unreserved Fund Balance

West Hancock Community Schools Solvency

Solvency Ratio Target Range



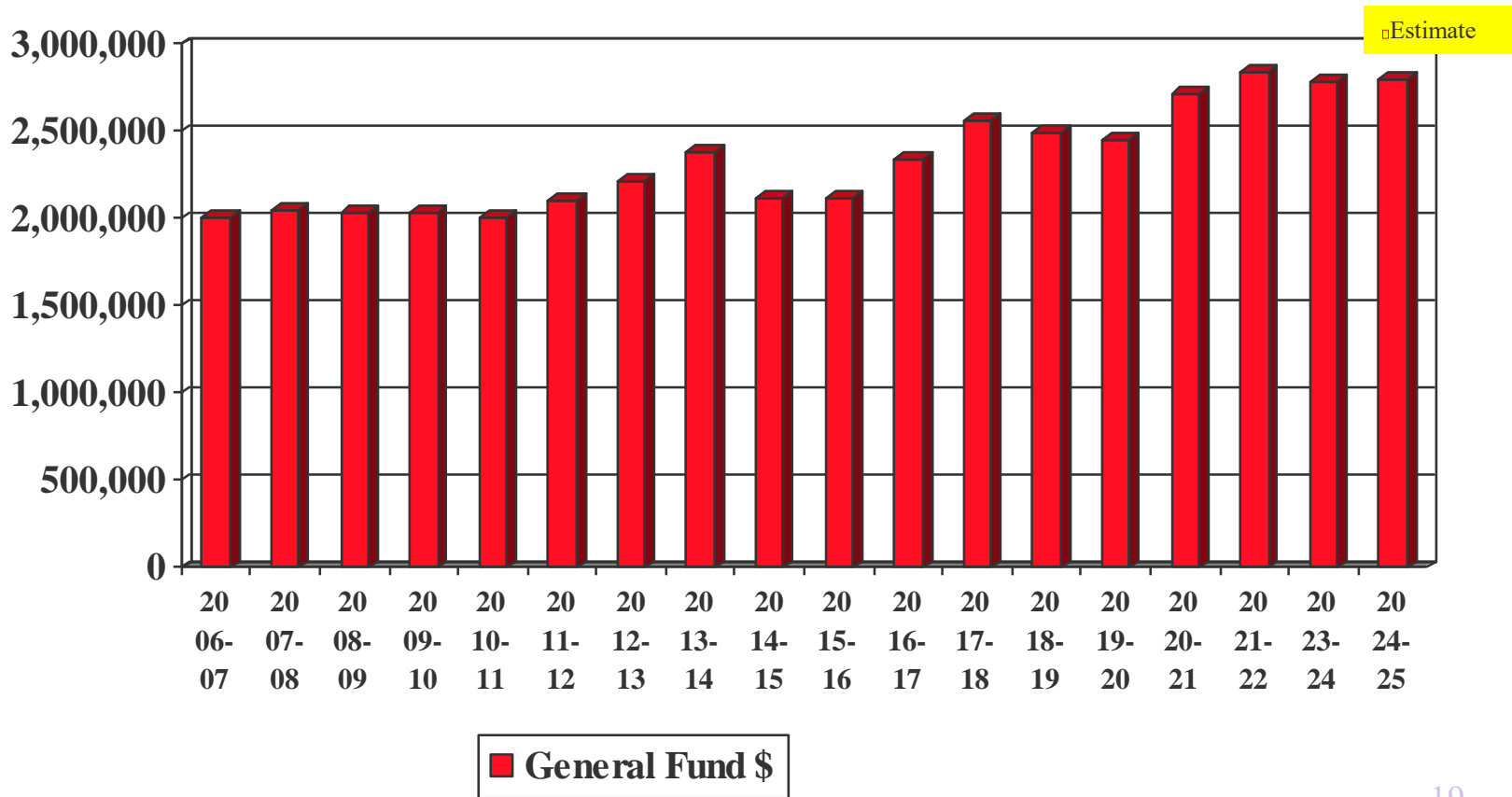
West Hancock Community Schools Solvency Ratio



West Hancock Community Schools

Determining Property Tax

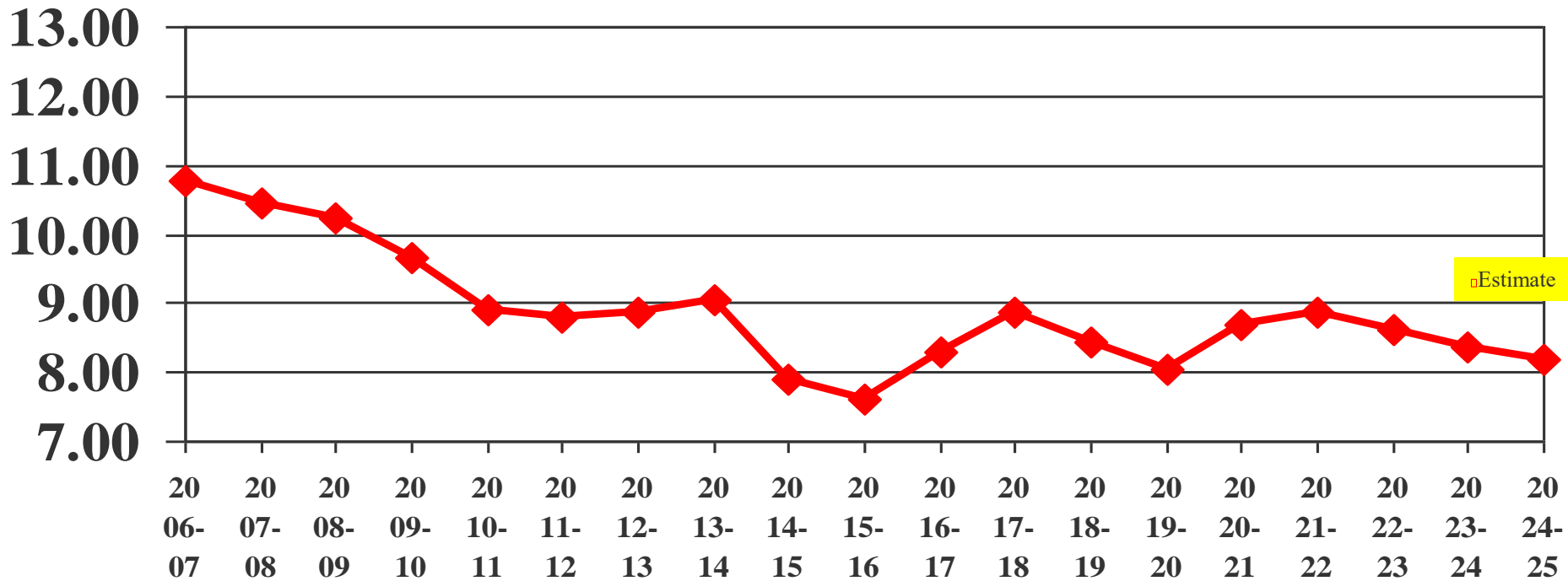
General Fund Dollars



West Hancock Community Schools

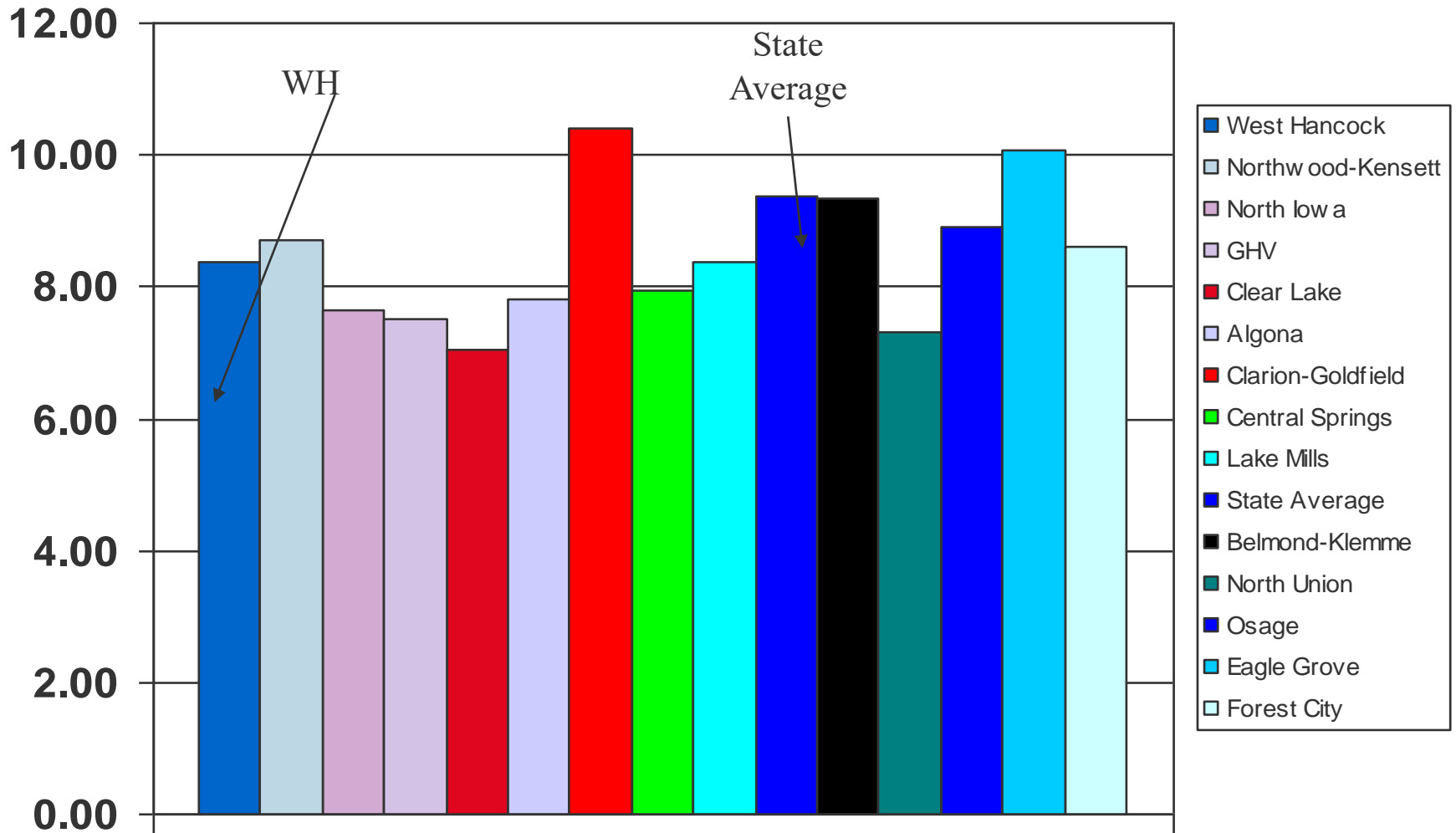
Determining Property Tax

General Fund Property Tax Rate



◆ General Fund Tax Rate

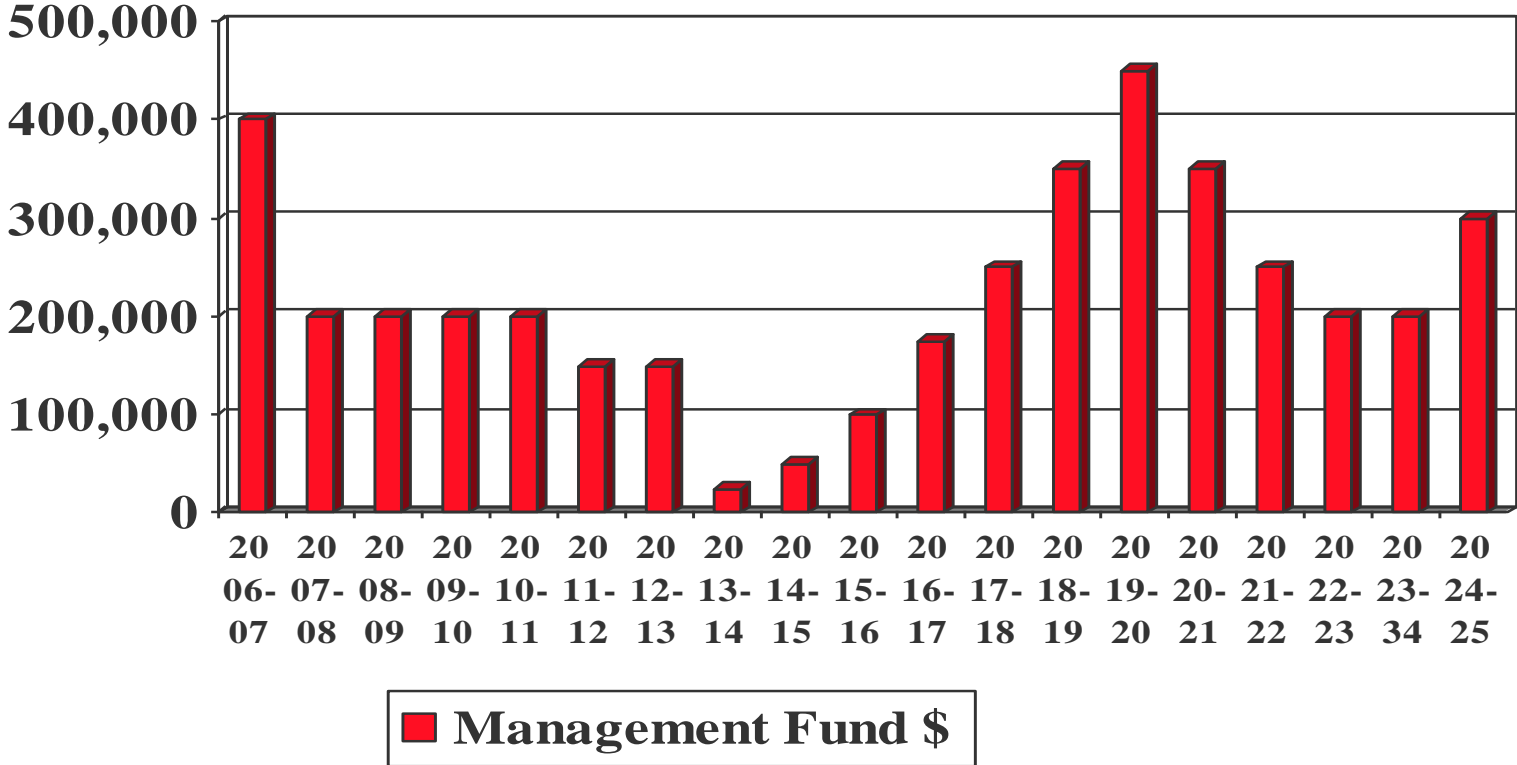
General Fund Property Tax Rate 2023-24



General Tax Rate

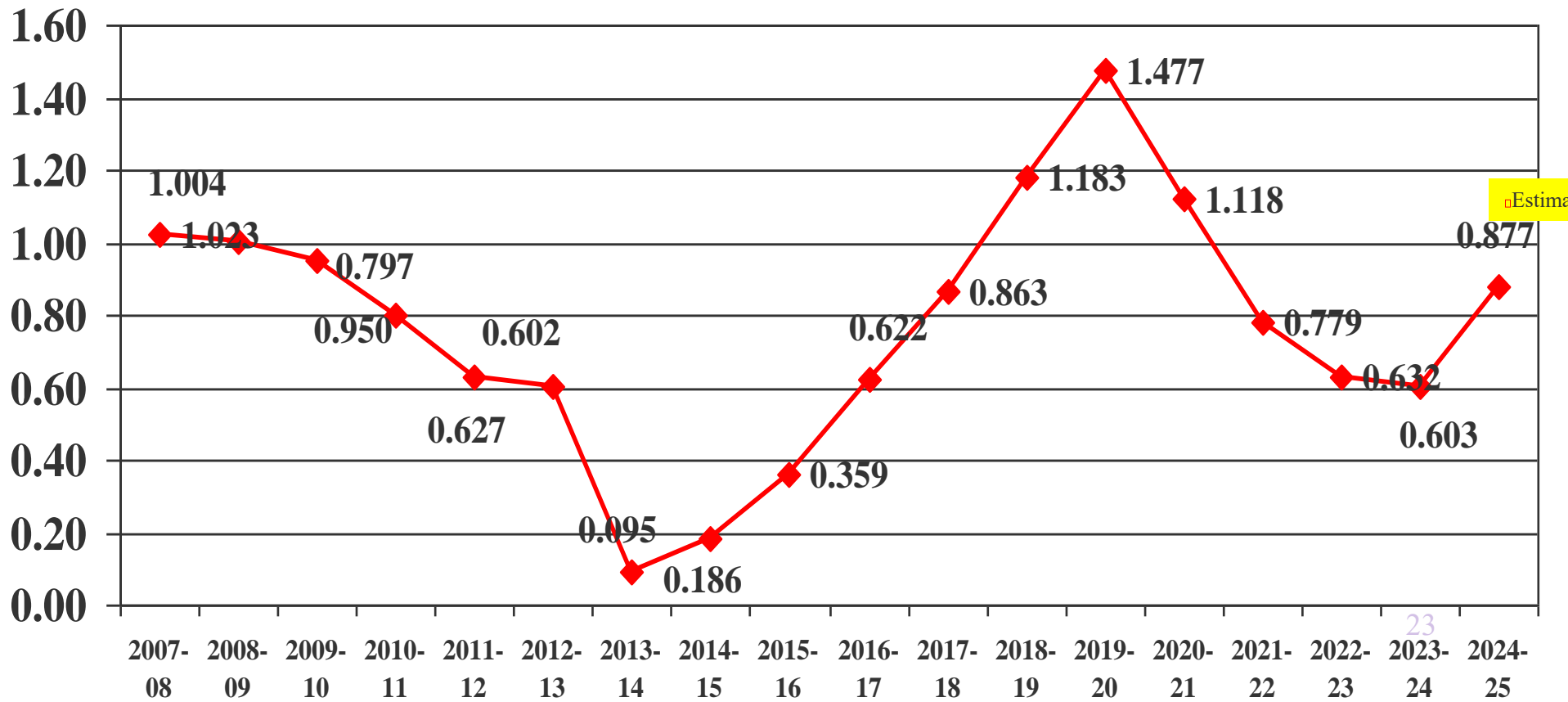
West Hancock Community Schools Other Property Tax

Management Fund Dollars



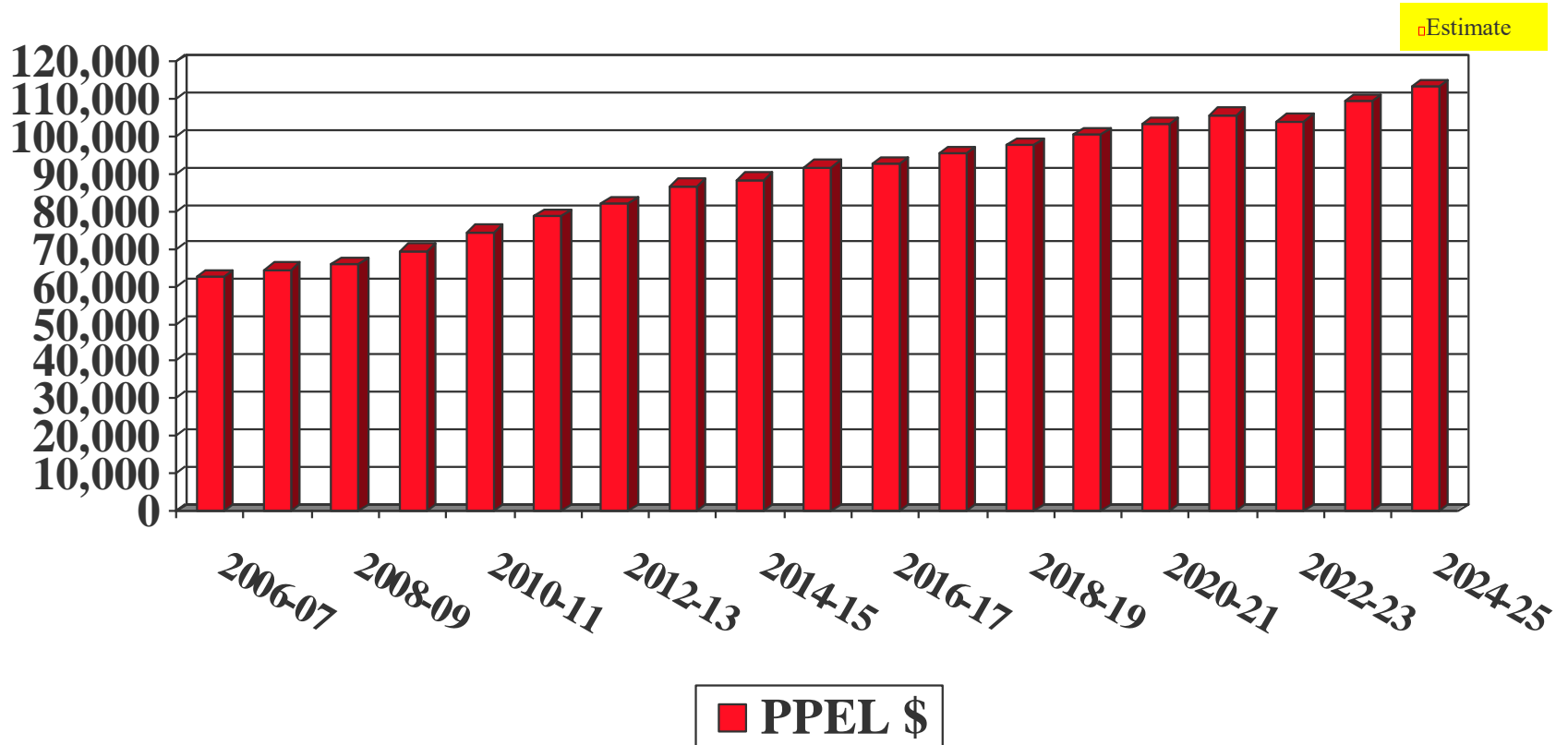
West Hancock Community Schools Other Property Tax

Management Fund Rate



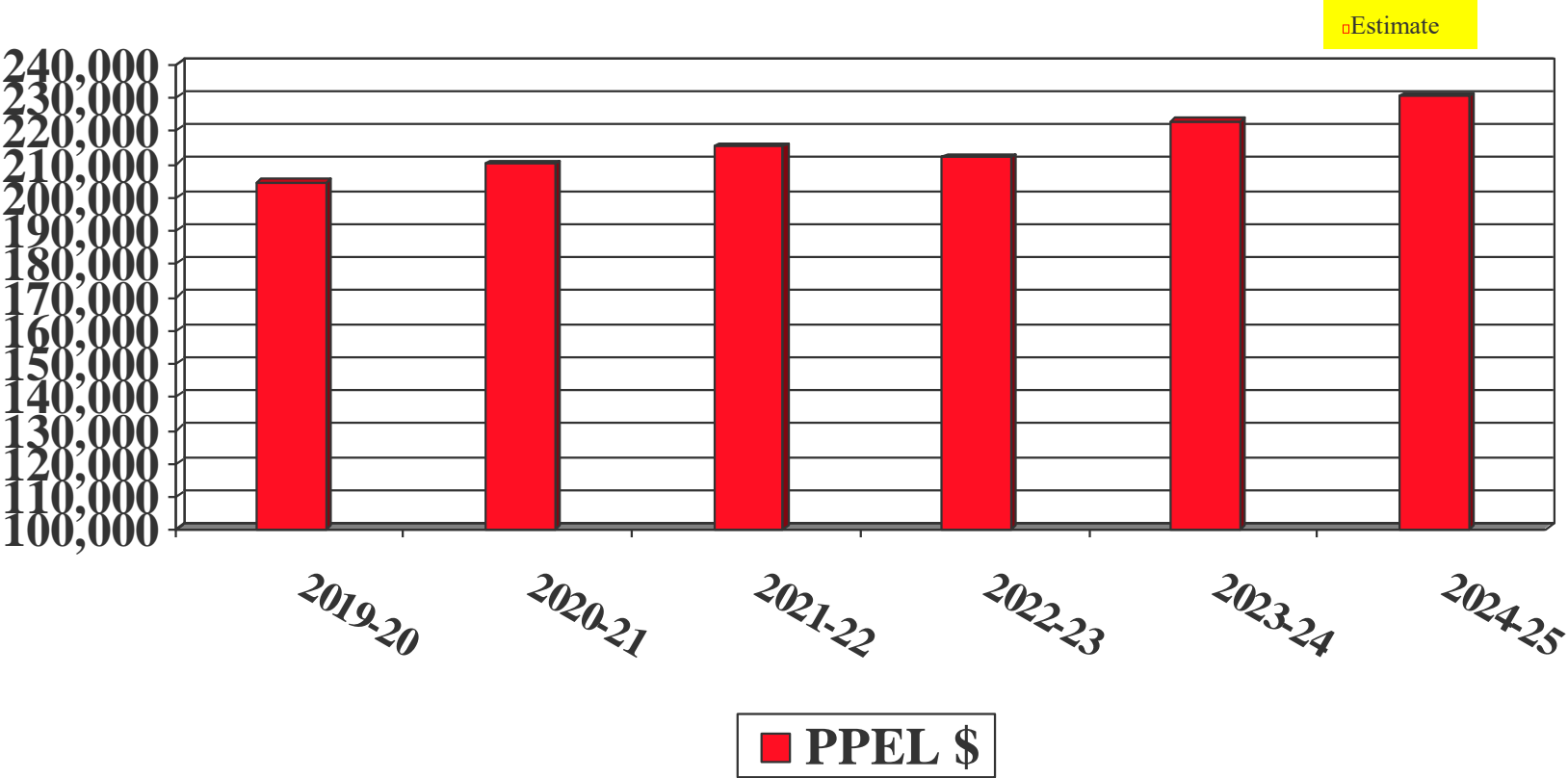
West Hancock Community Schools Other Property Tax

Board PPEL Tax Dollars



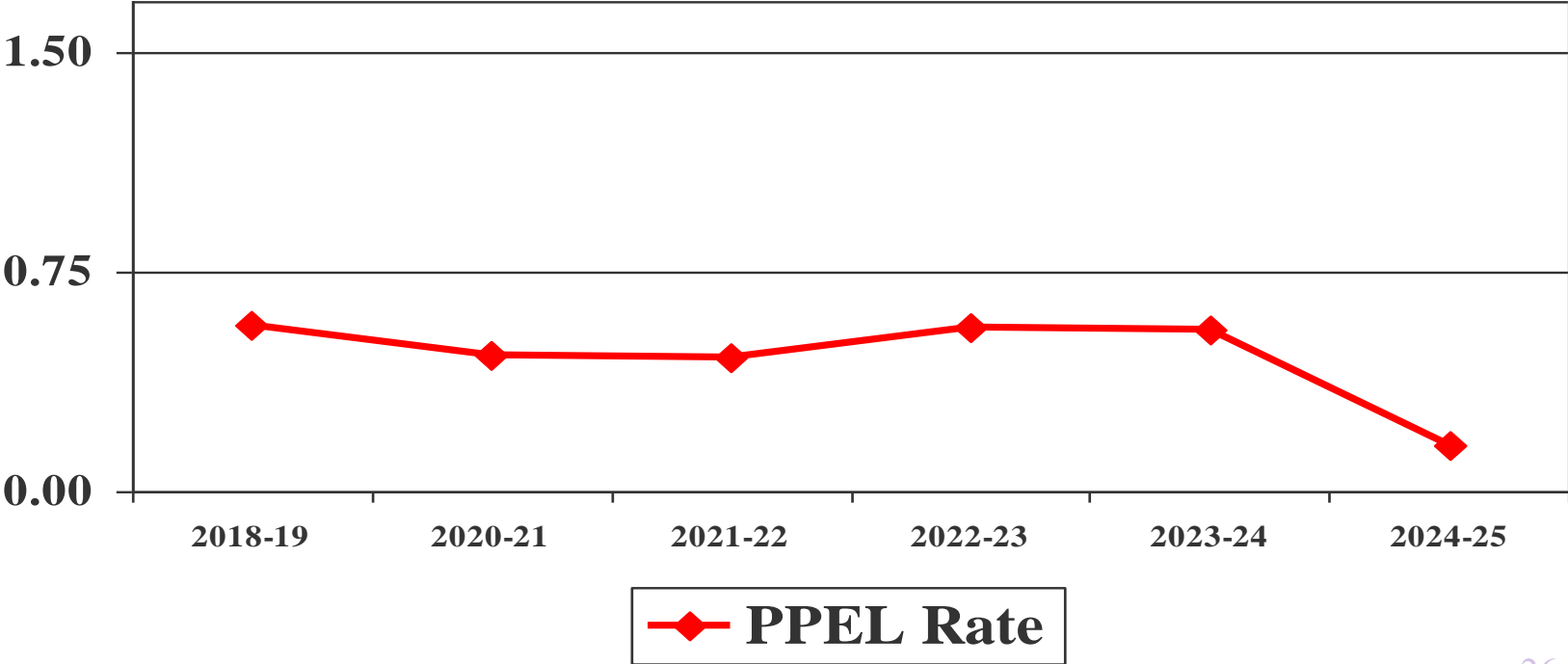
West Hancock Community Schools Other Property Tax

Voted PPEL Tax Dollars



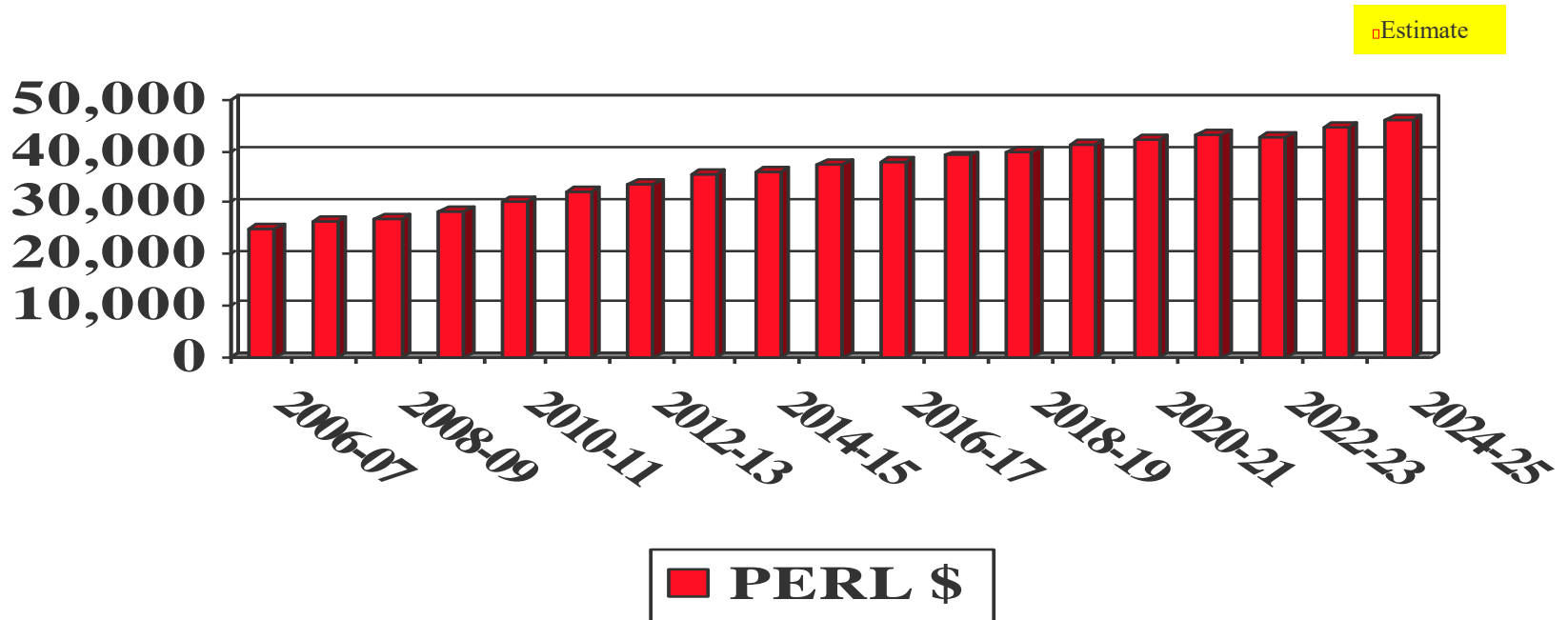
West Hancock Community Schools Other Property Tax

Voted PPEL Tax Rate



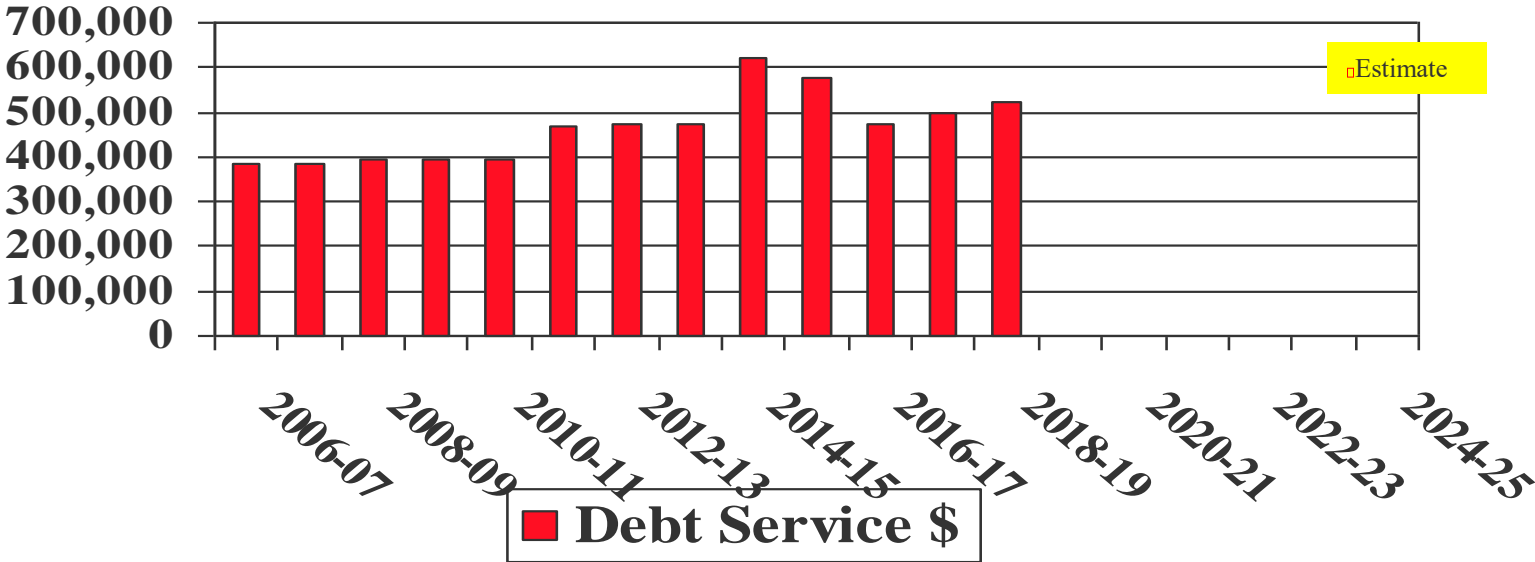
West Hancock Community Schools Other Property Tax

Public Education Recreation Levy Tax Dollars



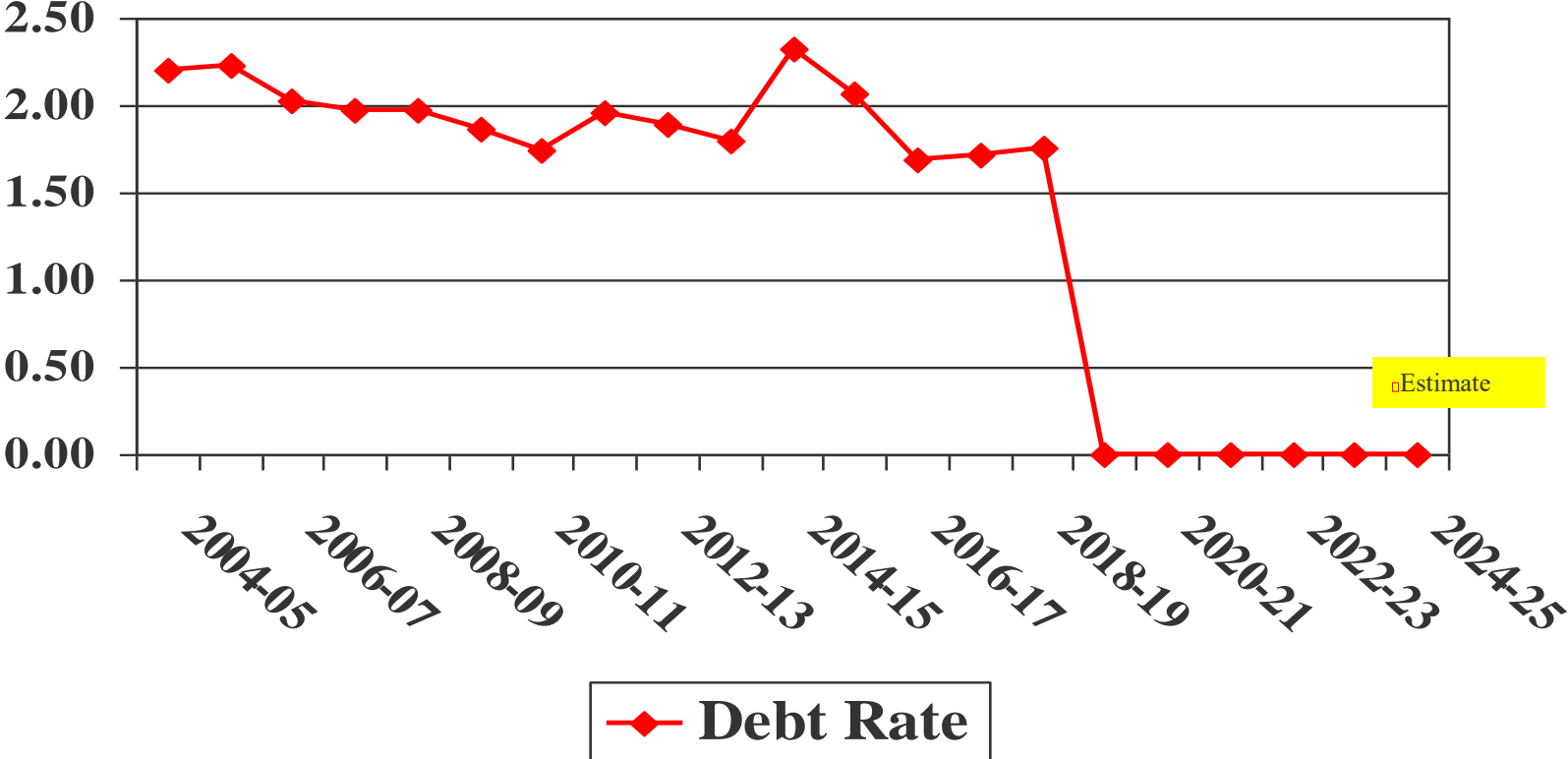
West Hancock Community Schools Other Property Tax

Debt Service Tax Dollars



West Hancock Community Schools Other Property Tax

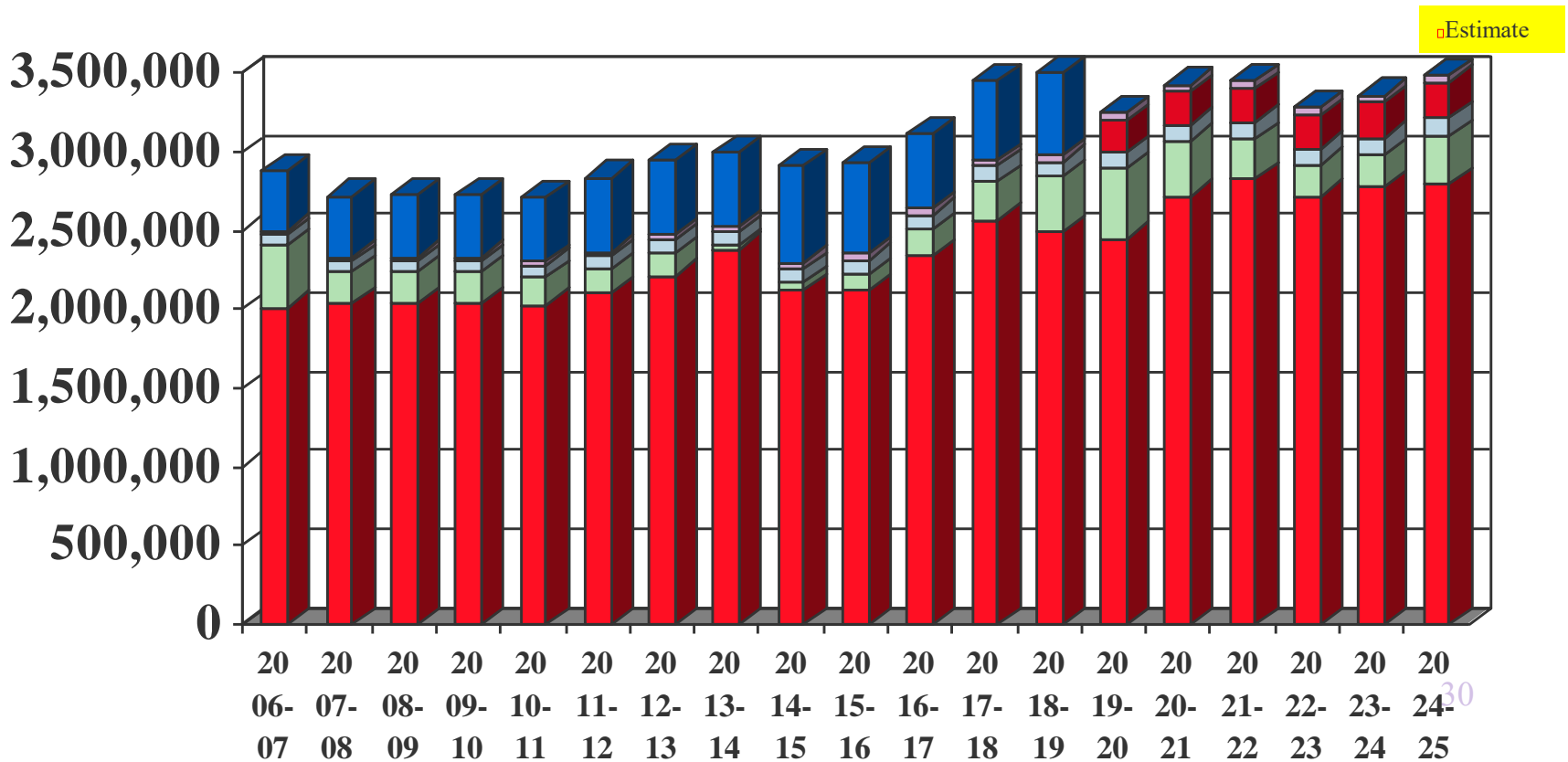
Debt Service Tax Rate



West Hancock Community Schools

Property Tax

Over-All Tax Dollars

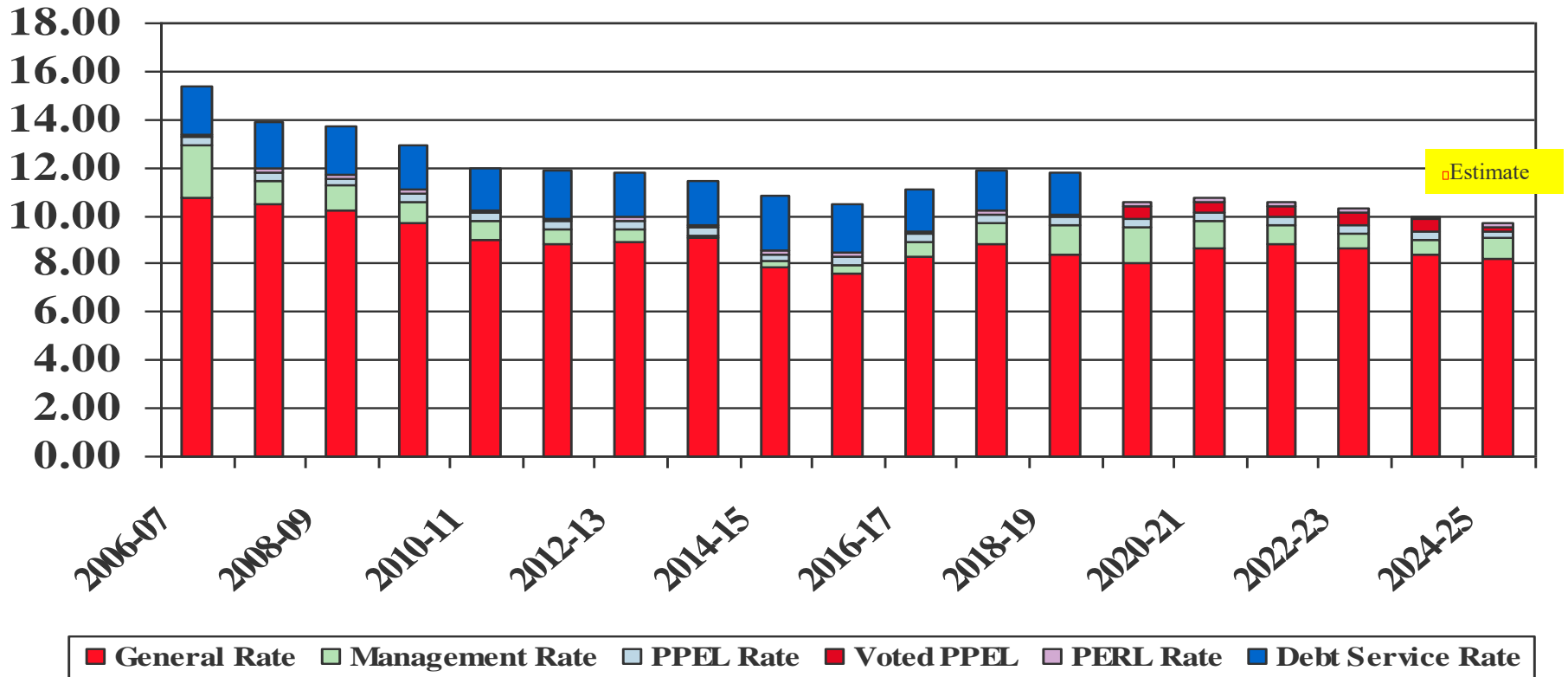


Estimate

West Hancock Community Schools

Property Tax

Tax Rates



Over-All Property Tax Rate 2023-24

