

West Hancock Community School District



2022-2023

Budget Presentation

NOTICE OF PUBLIC HEARING
Proposed WEST HANCOCK School Budget Summary
Fiscal Year 2022 - 2023

Location of Public Hearing: West Hancock Middle School, 423 E 5th St., Kanawha, Iowa 50423

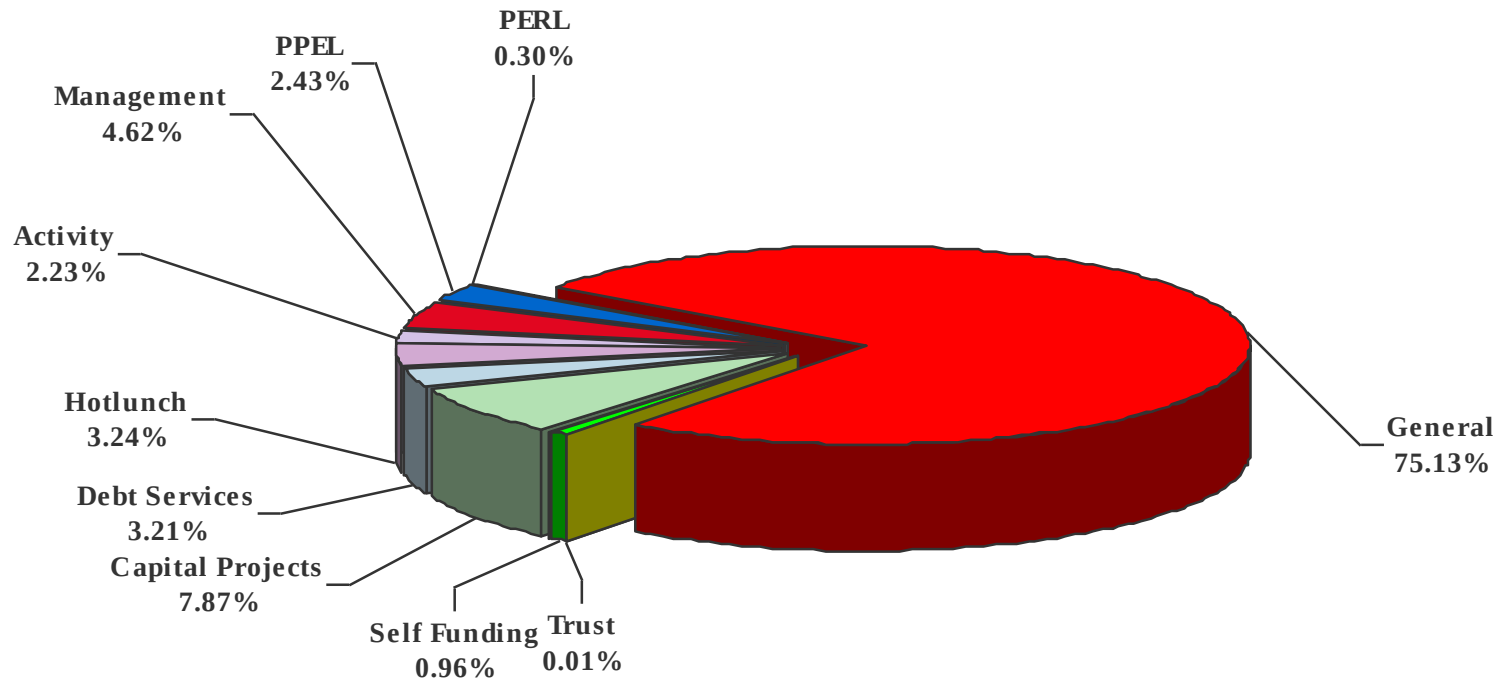
Date of Hearing: 03/21/2022

Time of Hearing: 05:00 PM

The Board of Directors will conduct a public hearing on the proposed 22/23 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

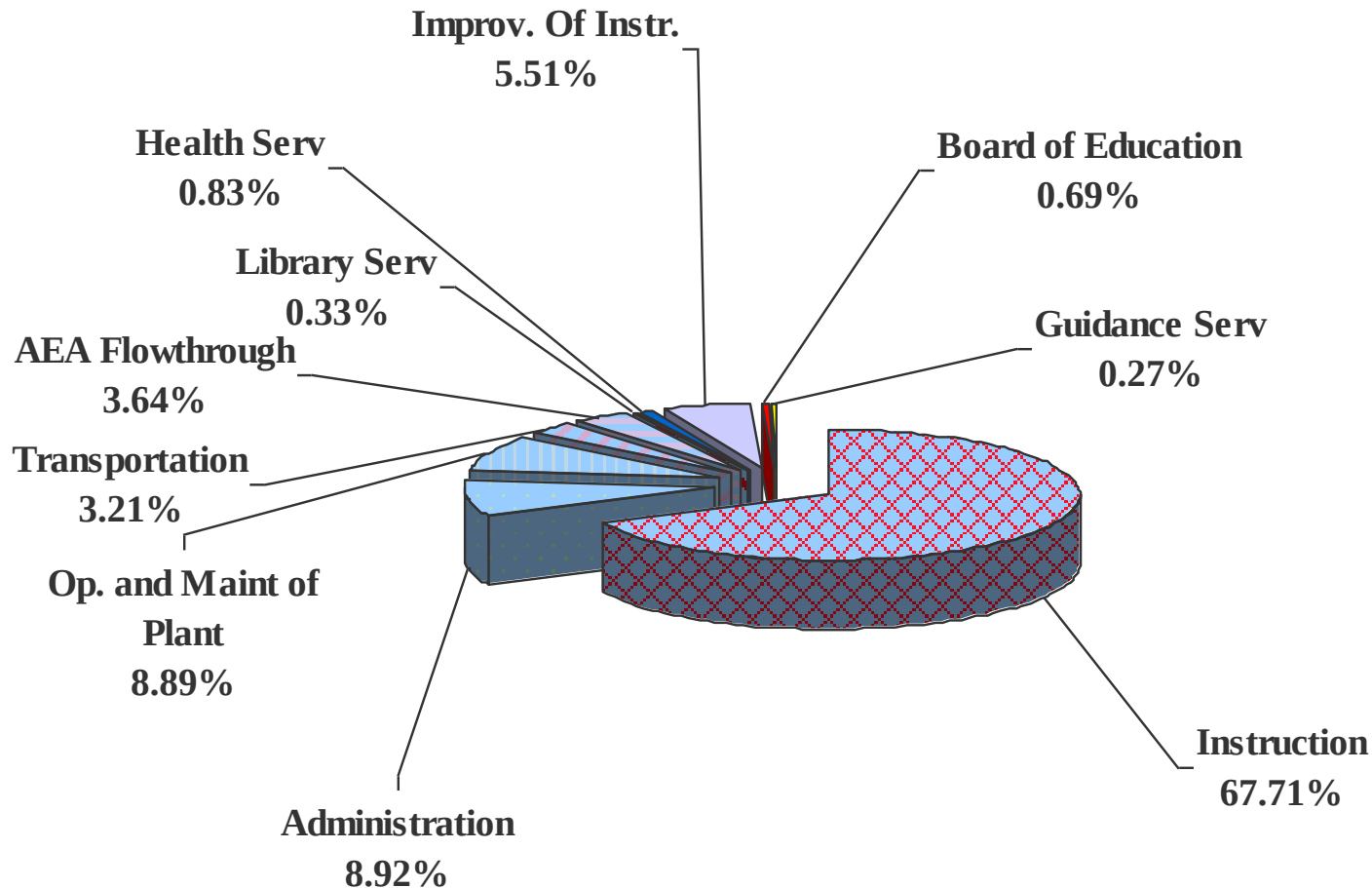
		Budget 2023	Re-est. 2022	Actual 2021	Avg % 21-23
Taxes Levied on Property	1	3,190,611	3,338,013	3,322,623	% -2.0
Utility Replacement Excise Tax	2	53,420	50,773	53,387	% 0.0
Income Surtaxes	3	357,781	374,599	293,001	% 10.5
Tuition/Transportation Received	4	525,000	525,000	520,824	
Earnings on Investments	5	21,850	33,650	23,659	
Nutrition Program Sales	6	110,000	110,000	24,652	
Student Activities and Sales	7	250,000	275,000	211,616	
Other Revenues from Local Sources	8	86,000	176,001	91,526	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,522,543	3,303,906	3,200,383	
Instructional Support State Aid	11	11,710	0	0	
Other State Sources	12	682,100	582,100	648,083	
Commercial & Industrial State Replacement	13	0	52,729	53,240	
Title 1 Grants	14	70,000	75,000	78,940	
IDEA and Other Federal Sources	15	710,000	710,000	787,465	
Total Revenues	16	9,591,015	9,606,771	9,309,399	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	307,342	302,320	303,689	
Proceeds of Fixed Asset Dispositions	19	0	5,000	38,162	
Special Items/Upward Adjustments	20	0	0	148,916	
Total Revenues & Other Sources	21	9,898,357	9,914,091	9,800,166	
Beginning Fund Balance	22	2,723,490	3,287,721	2,840,046	
Total Resources	23	12,621,847	13,201,812	12,640,212	
*Instruction	24	5,855,000	5,745,000	5,169,420	% 6.4
Student Support Services	25	100,000	100,000	77,951	
Instructional Staff Support Services	26	440,000	440,000	373,548	
General Administration	27	230,000	228,000	213,883	
School Administration	28	510,000	510,000	448,016	
Business & Central Administration	29	110,000	100,000	113,677	
Plant Operation and Maintenance	30	880,000	850,000	851,137	
Student Transportation	31	390,000	390,000	279,758	
*Total Support Services (lines 25-31)	31A	2,660,000	2,618,000	2,357,970	% 6.2
*Noninstructional Programs	32	450,000	450,000	418,475	% 3.7
Facilities Acquisition and Construction	33	650,000	800,000	569,307	
Debt Service (Principal, interest, fiscal charges)	34	307,342	302,320	303,689	
AEA Support - Direct to AEA	35	288,264	260,682	258,806	
*Total Other Expenditures (lines 33-35)	35A	1,245,606	1,363,002	1,131,802	% 4.9
Total Expenditures	36	10,210,606	10,176,002	9,048,802	
Transfers Out	37	307,342	302,320	303,689	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	10,517,948	10,478,322	9,352,491	
Ending Fund Balance	40	2,103,899	2,723,490	3,287,721	
Total Requirements	41	12,621,847	13,201,812	12,640,212	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		10.27054			

West Hancock Community Schools Fund Spending / 2020-21



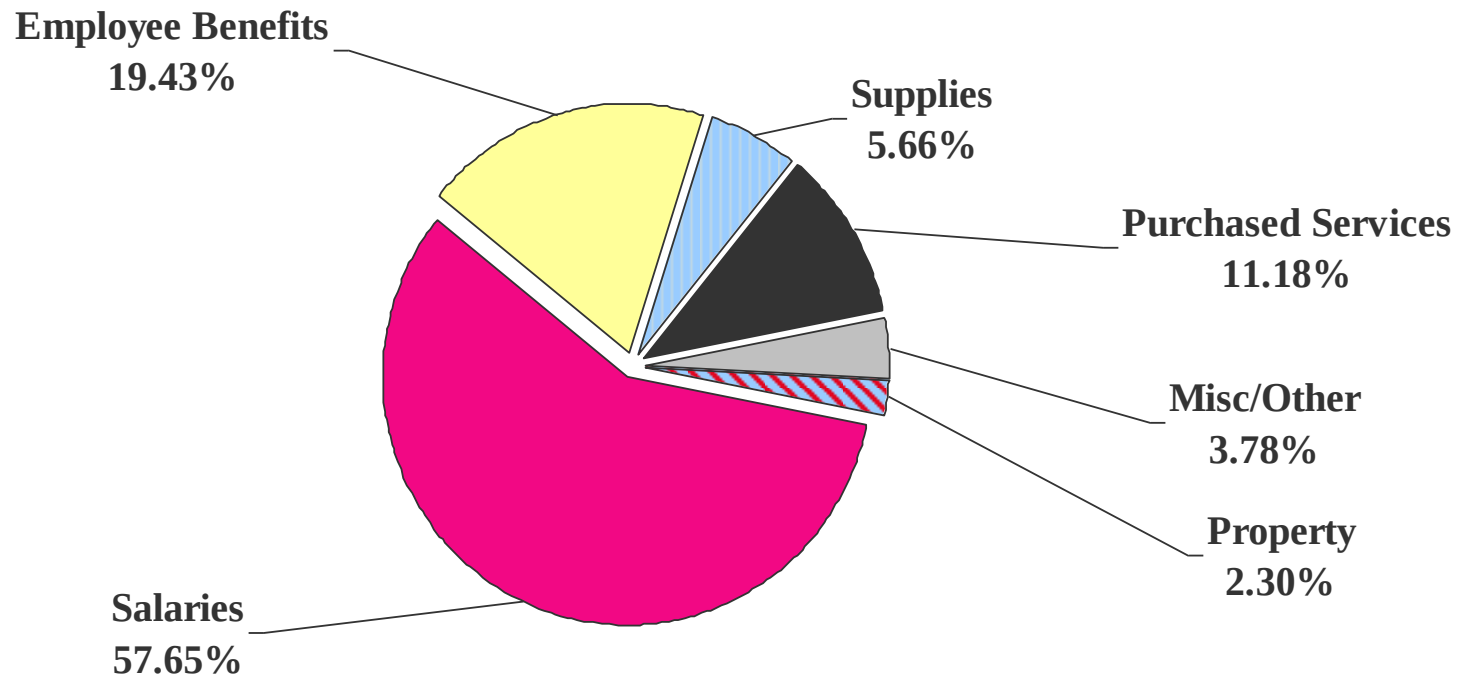
West Hancock Community Schools

Where Funds Go (GF) - Area 2020-21



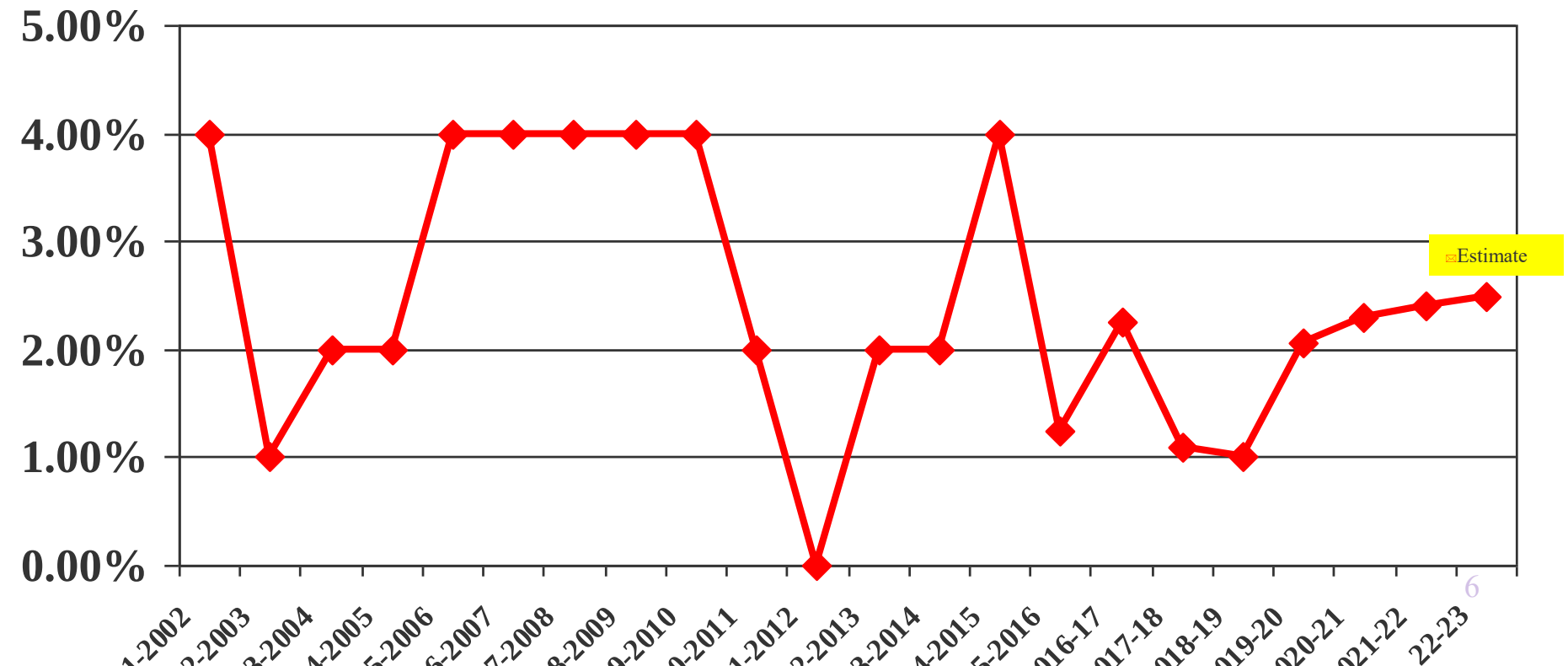
West Hancock Community Schools

Where Funds Go (GF) – Type 2020-21

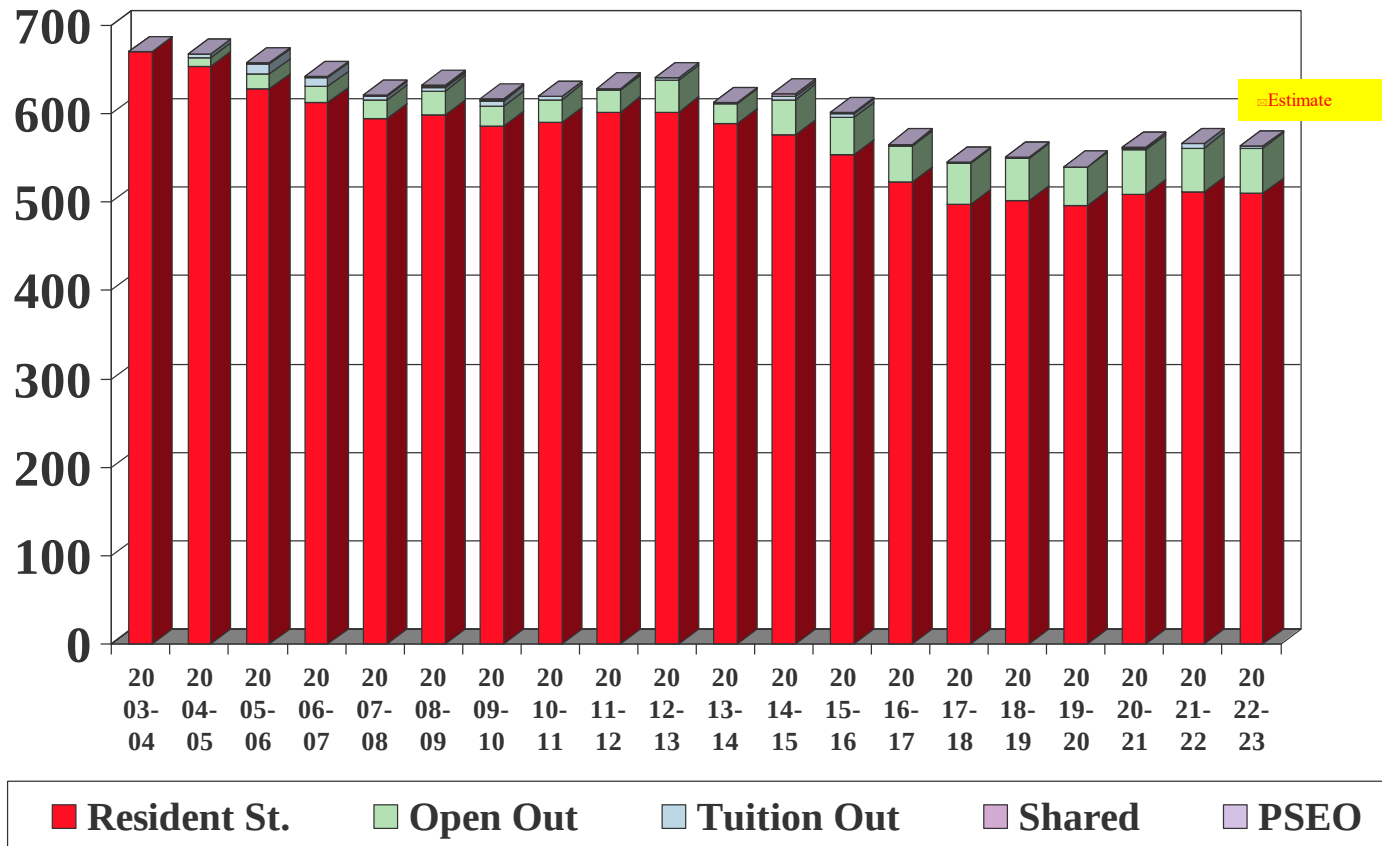


West Hancock Community Schools Taxing AND Spending Authority

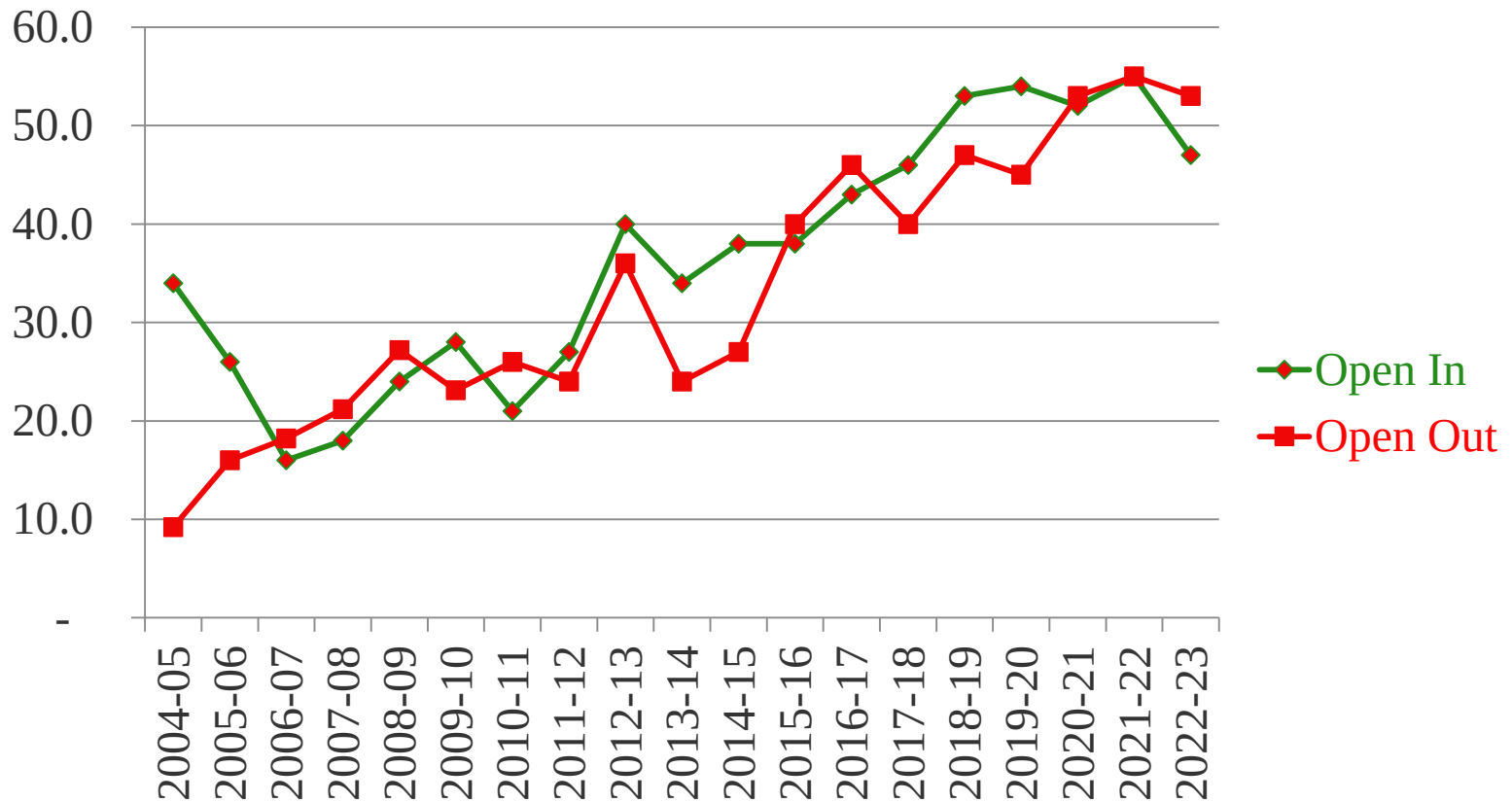
Allowable Growth



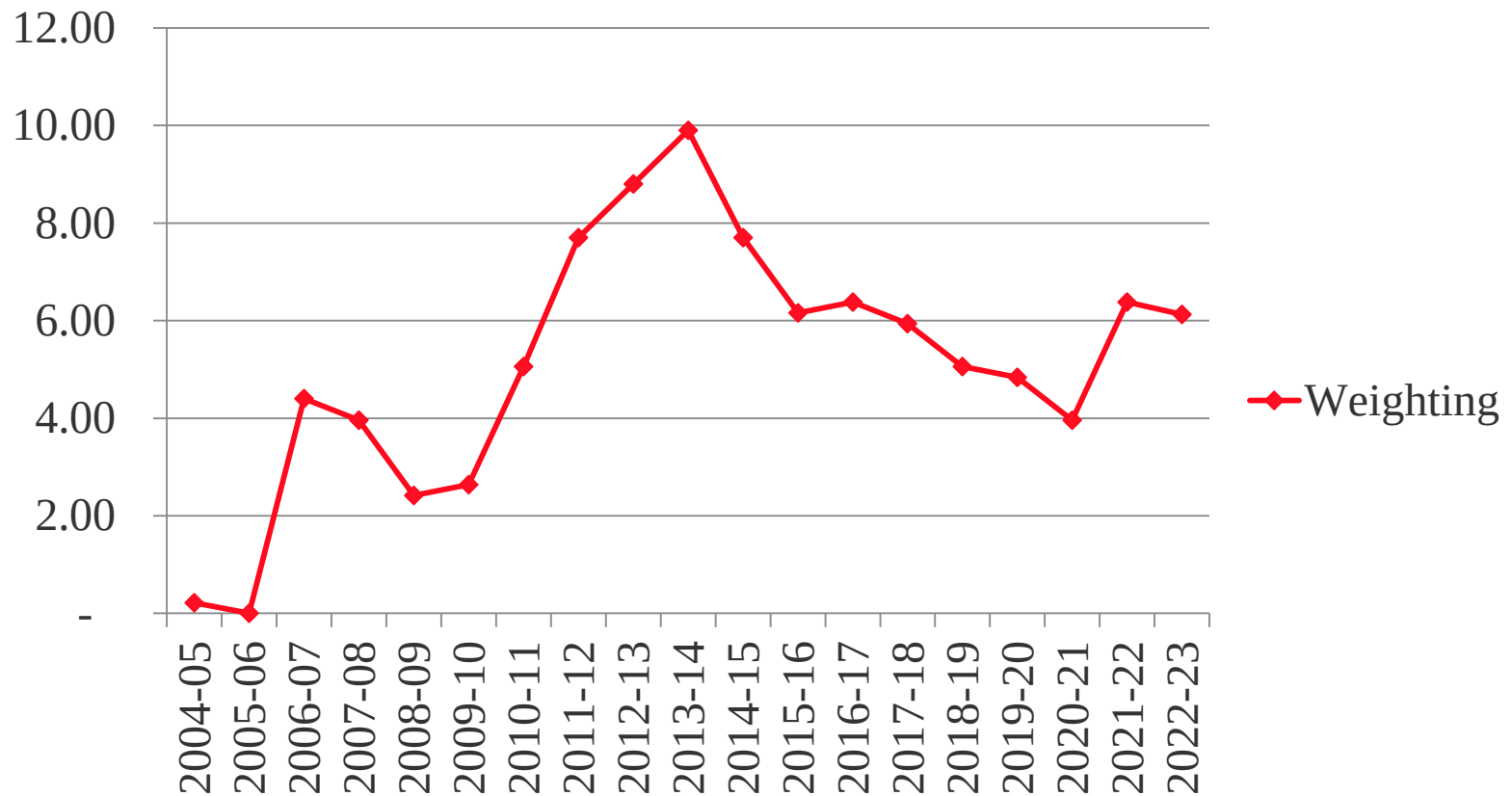
West Hancock Community Schools Taxing AND Spending Authority Enrollment



West Hancock Community Schools Open Enrollment



West Hancock Community Schools English Language Learners (Weighting)



West Hancock Community Schools Spending Authority

Unspent Balance

Each year our district's maximum spending is set. Unspent balance is the difference between what we spent and what we could have spent!

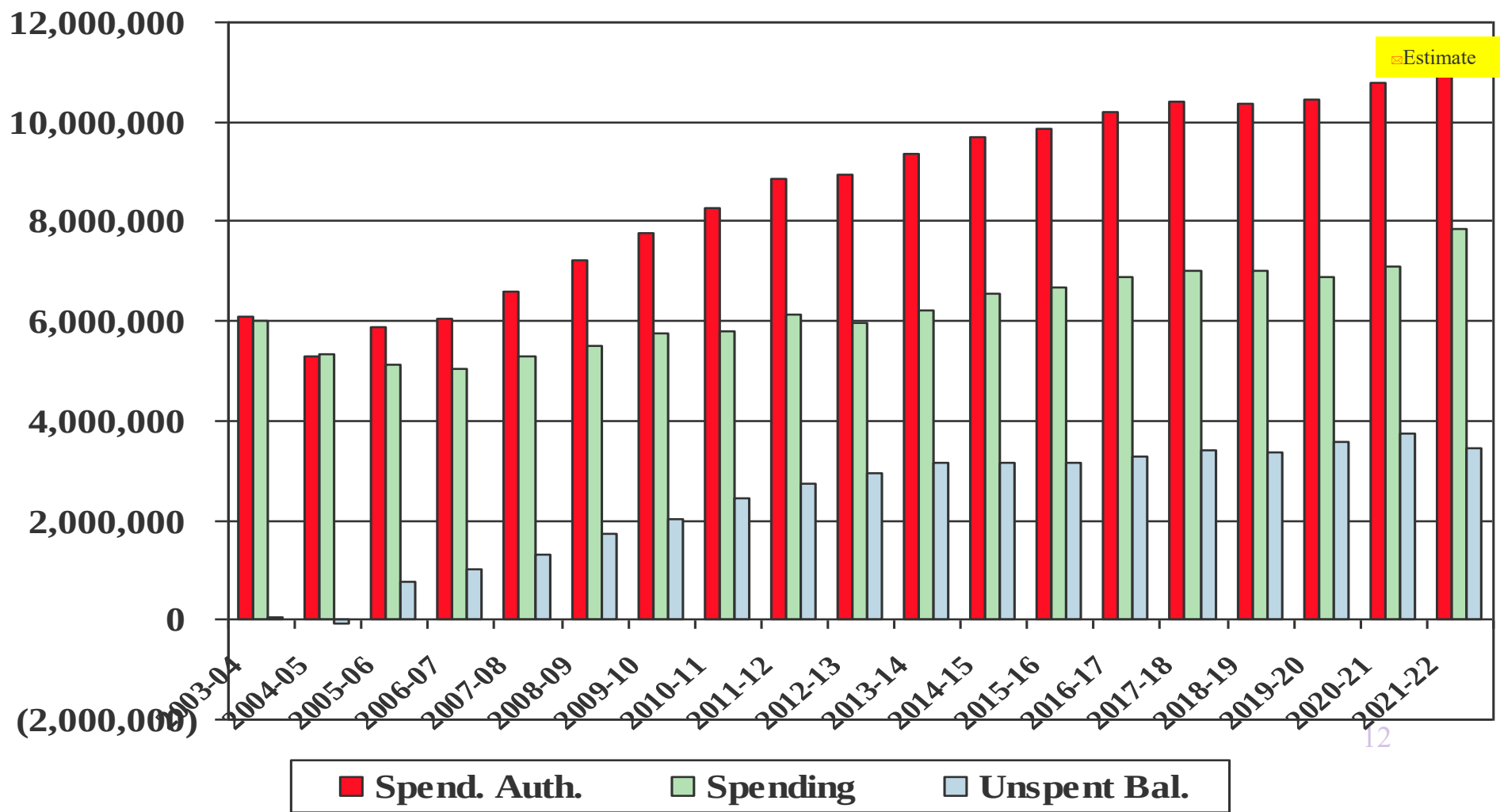
West Hancock Community Schools

Spending Authority & Unspent Balance

- Relationship between spending authority and unspent balance is very direct!
 - ✓ Total spending authority
 - ✓ Minus actual spending
 - ✓ Equals unspent balance

West Hancock Community Schools

Spending Authority & Unspent Balance



Up to Date Unspent Authorized Budget Projections

nt Authorized Budget - WORKSHEET

WEST HANCOCK Unspent Authorized Budget (Line 32 = Legal Limit on General Fund Spending)

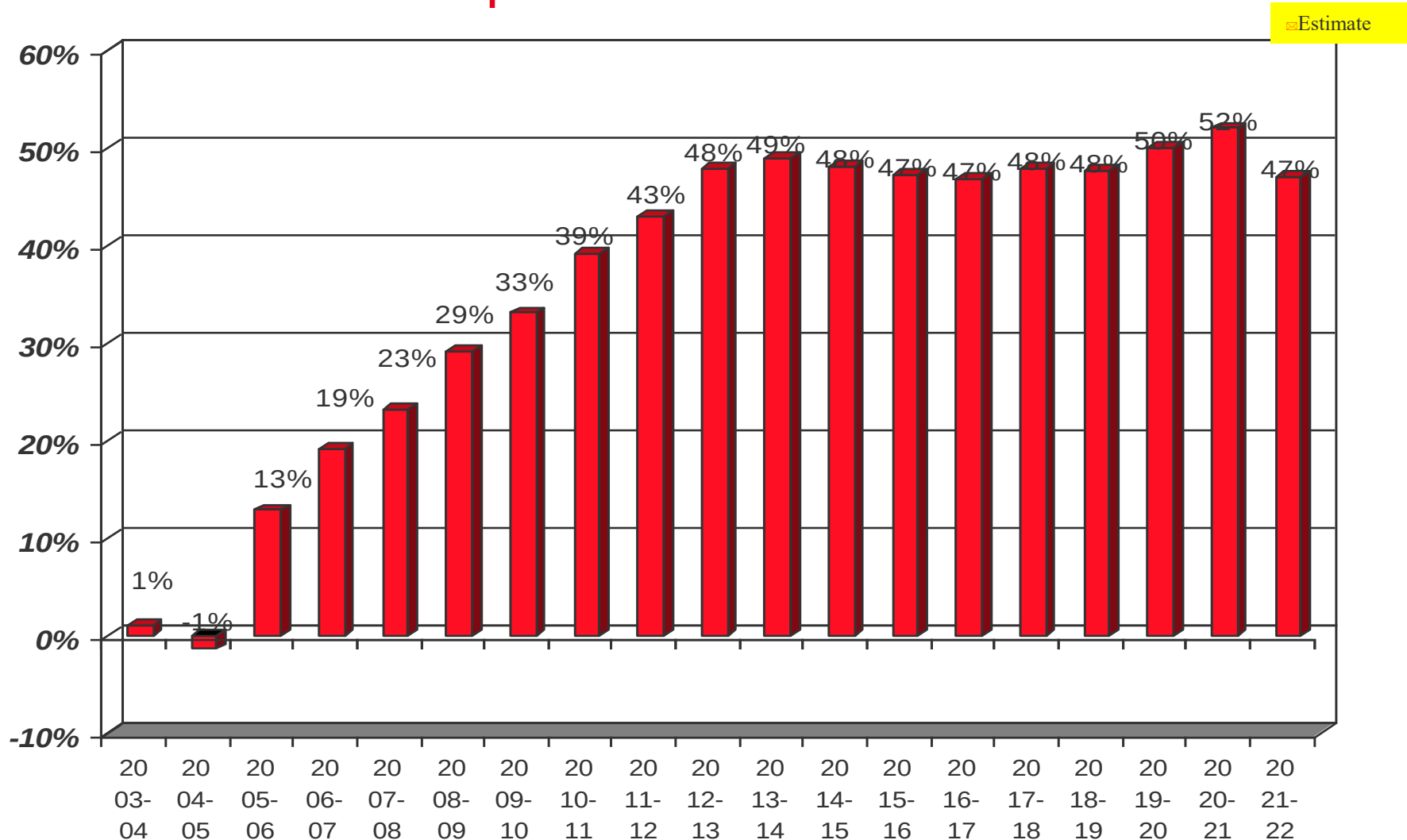
			Estimated FY2019	Estimated FY2020	Estimated FY2021	Estimated FY2022	Estimated FY2023
ar Program District Cost	1		3,676,180	3,714,698	3,957,452	4,093,373	4,177,967
ar Program Budget Adjustment	2	+	134,878	0	0	0	0
ementary Weighting District Cost	3	+	217,217	218,598	213,294	239,922	226,816
il Ed District Cost	4	+	282,581	368,784	322,023	285,250	303,933
er Salary Supplement District Cost	5	+	327,227	322,048	342,953	354,176	361,161
sional Development Suppl District Cost	6	+	33,549	33,118	35,346	36,589	37,400
Intervention Supplement District Cost	7	+	37,632	37,115	39,586	40,945	41,819
er Leadership Supplement District Cost	8	+	182,551	179,711	191,410	197,713	201,656
Special Ed Support	9	+	175,502	180,988	189,583	193,660	198,031
Special Ed Support Adjustment	10	+	16,706	11,220	2,625	0	0
Media Services	11	+	31,345	33,064	34,108	33,975	34,698
Educational Services	12	+	34,990	36,896	38,055	37,895	38,696
Sharing District Cost	13	+	0	0	0	259	255
Teacher Salary Suppl District Cost	14	+	22,809	22,777	23,759	24,168	24,607
Professional Dev Suppl District Cost	15	+	2,622	2,620	2,732	2,781	2,830
Modified Suppl Amt Dropout Prev	16	+	178,163	181,987	169,812	152,201	147,706
Modified Supplemental Amt Other #1	17	+	0	21,882	36,630	30,000	30,000
Modified Supplemental Amt Other #2	18	+	61,495	171,098	79,799	68,525	70,000
il Ed Deficit Modified Suppl Amt	19	+	158,825	105,919	71,937	80,000	80,000
il Ed Positive Balance Reduction	20	-	0	0	0	0	
Special Ed Positive Balance	21	-	0	0	0	0	
ance for Construction Projects	22	+	0	0	0	0	
nt Allowance for Construction	23	-	0	0	0	0	
ment Audit Adjustment	24	+	-7,123	0	0	0	0
Prorata Reduction	25	-	32,056	32,056	32,056	32,056	10,853
num District Cost	26	=	5,535,093	5,610,467	5,719,048	5,839,376	5,966,722
Preschool Foundation Aid	27	+	117,880	116,960	155,056	148,154	118,608
ctional Support Authority	28	+	320,510	312,146	329,260	338,440	353,468
provement Authority	29	+	0	0	0	0	0
Miscellaneous Income	30	+	984,075	1,057,052	1,236,899	1,100,000	1,100,000
nt Auth Budget - Previous Year	31	+	3,398,208	3,364,729	3,559,342	3,881,529	3,466,817
num Authorized Budget	32	=	10,355,766	10,461,354	10,999,605	11,307,499	11,005,615
ditures	33	-	6,991,037	6,902,012	7,118,076	7,840,682	7,998,264
nt Authorized Budget (UAB)	34	=	3,364,729	3,559,342	3,881,529	3,466,817	3,007,351
num spending without a decline in Unspent Authorized Budget			6,957,558	7,096,625	7,440,263	7,425,970	7,538,798

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Local Government Property Valuation System

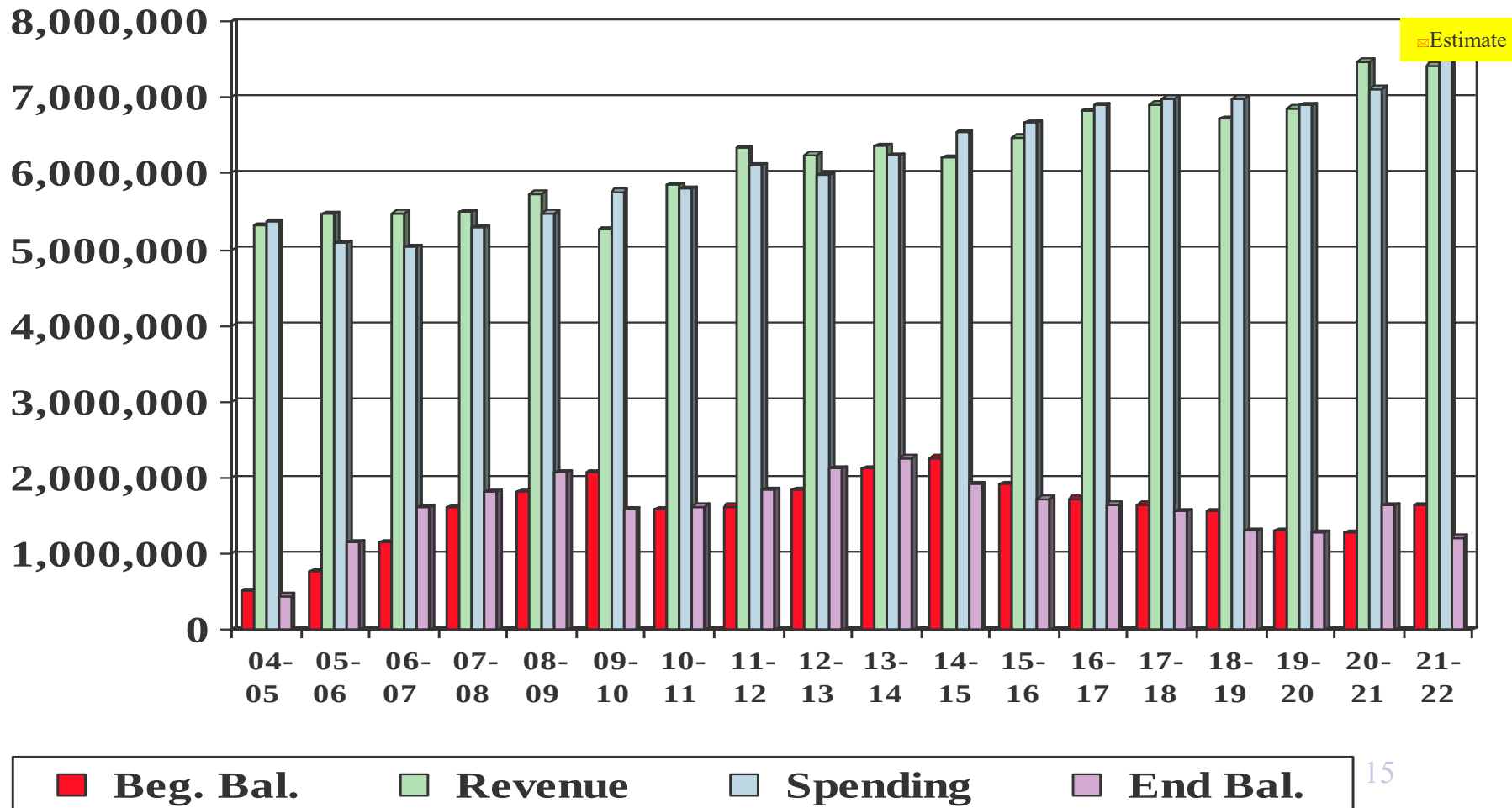
West Hancock Community Schools

Unspent Balance Ratio



West Hancock Community Schools

Cash, Revenue, Expenditures, & Balance



West Hancock Community Schools

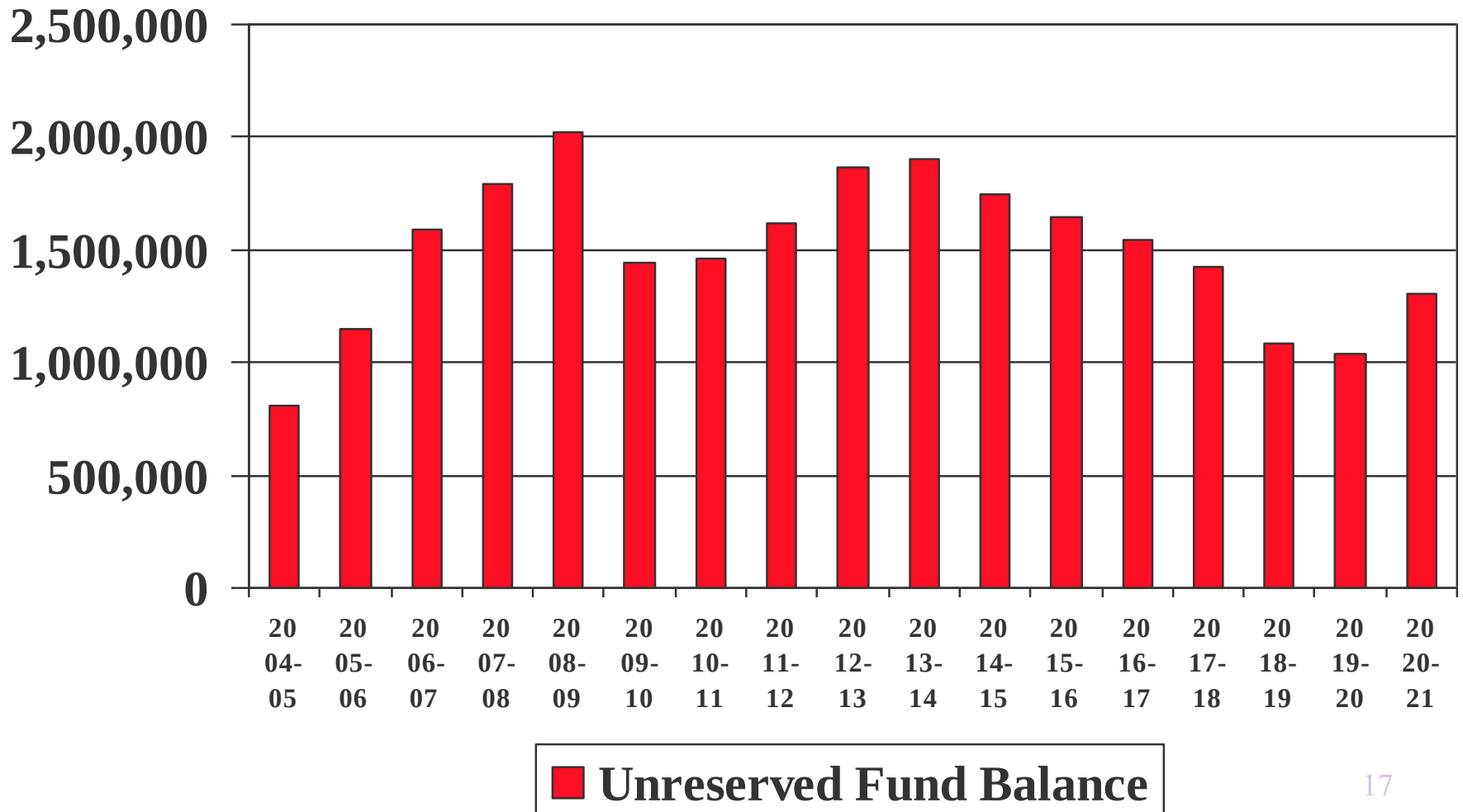
Solvency

UNRESERVED GENERAL FUND BALANCE

- AT THE END OF THE YEAR, WHEN ALL BILLS THAT ARE OWED ARE PAID AND ALL REVENUES DUE ARE RECEIVED, WHAT WOULD BE THE DISTRICT'S FUNDS NOT COMMITTED.
- IF THE SCHOOL CLOSED

West Hancock Community Schools

Solvency - Unreserved Fund Balance



West Hancock Community Schools

Solvency

Solvency Ratio

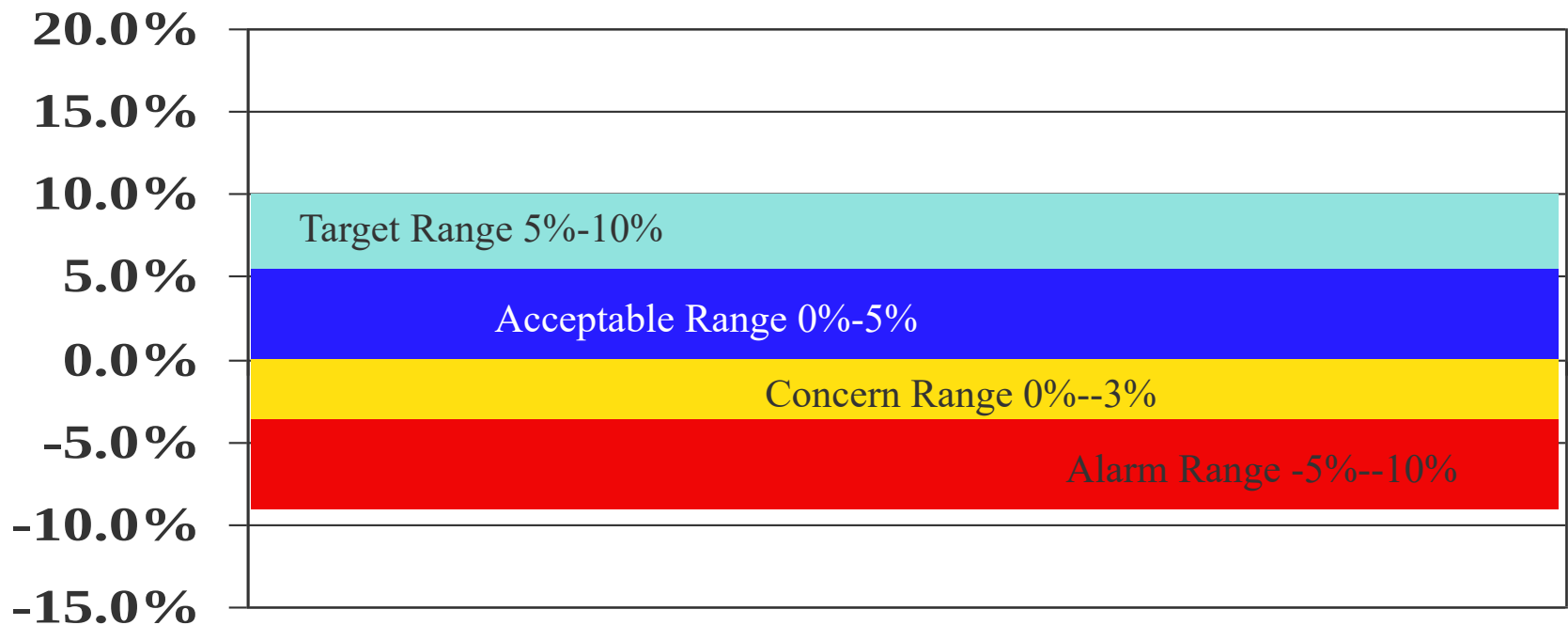
- Relationship of unreserved fund balance to total revenue.

$$\frac{\text{Unreserved Fund Balance}}{\text{Revenue Total for the Year}}$$

West Hancock Community Schools

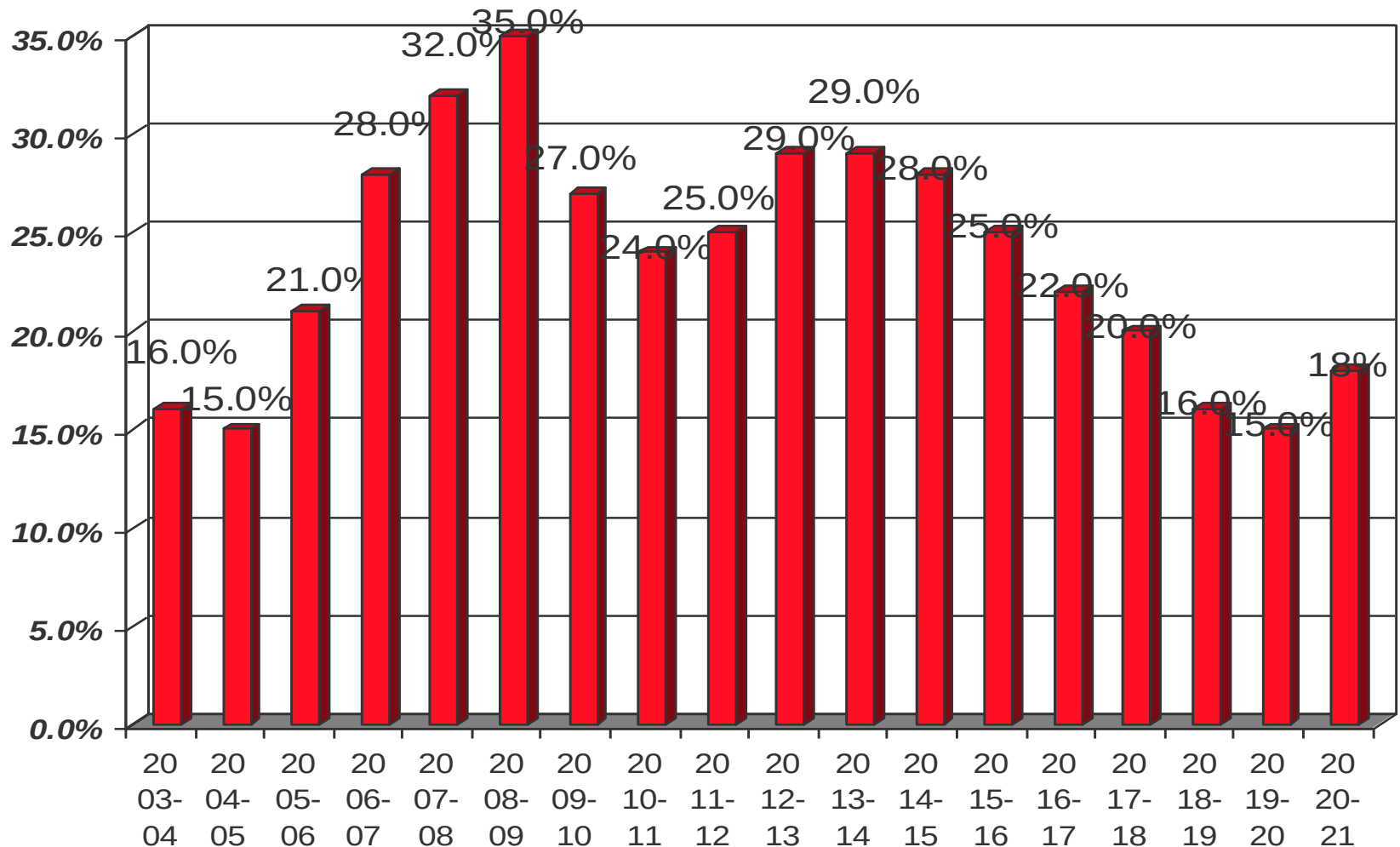
Solvency

Solvency Ratio Target Range



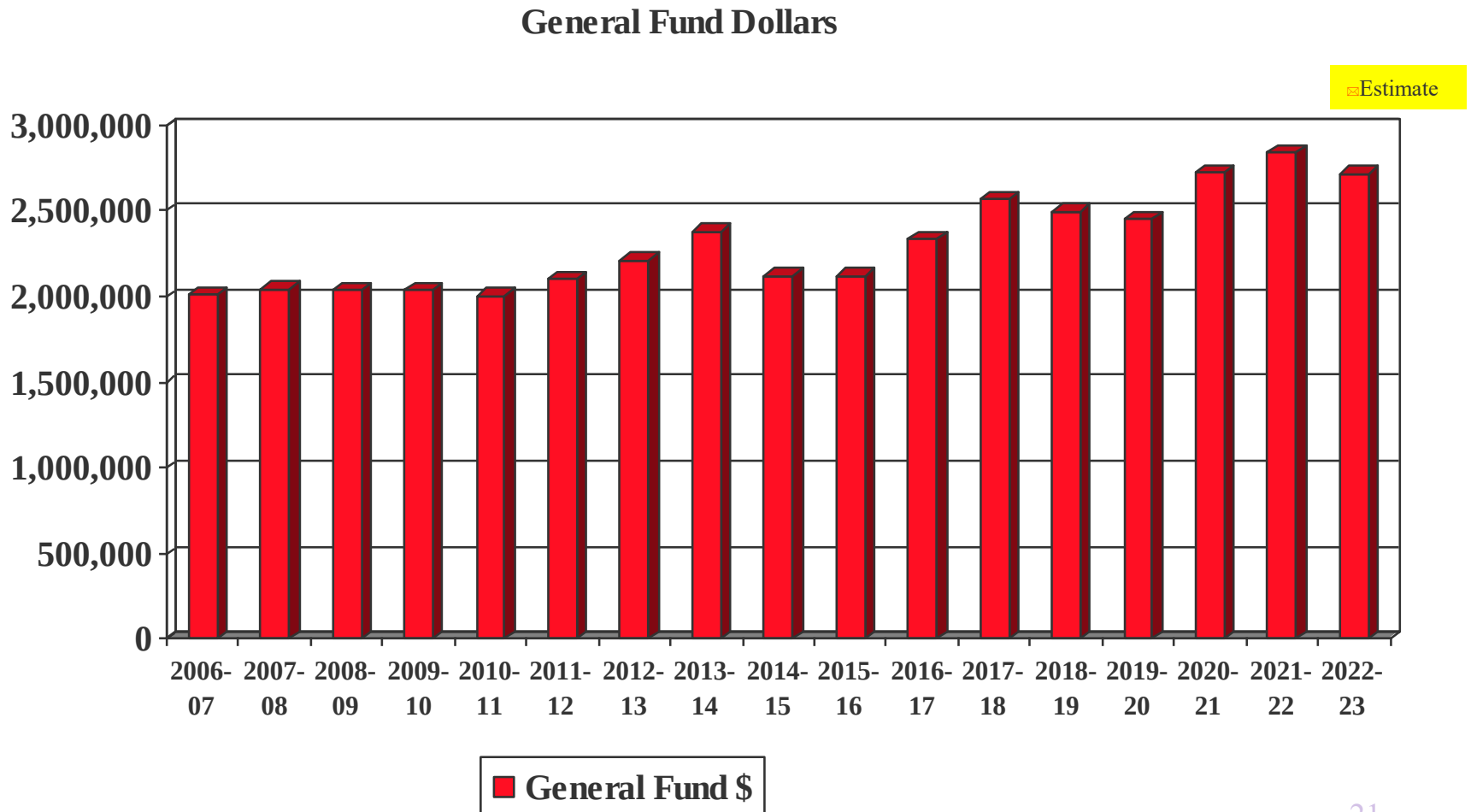
West Hancock Community Schools

Solvency Ratio



West Hancock Community Schools

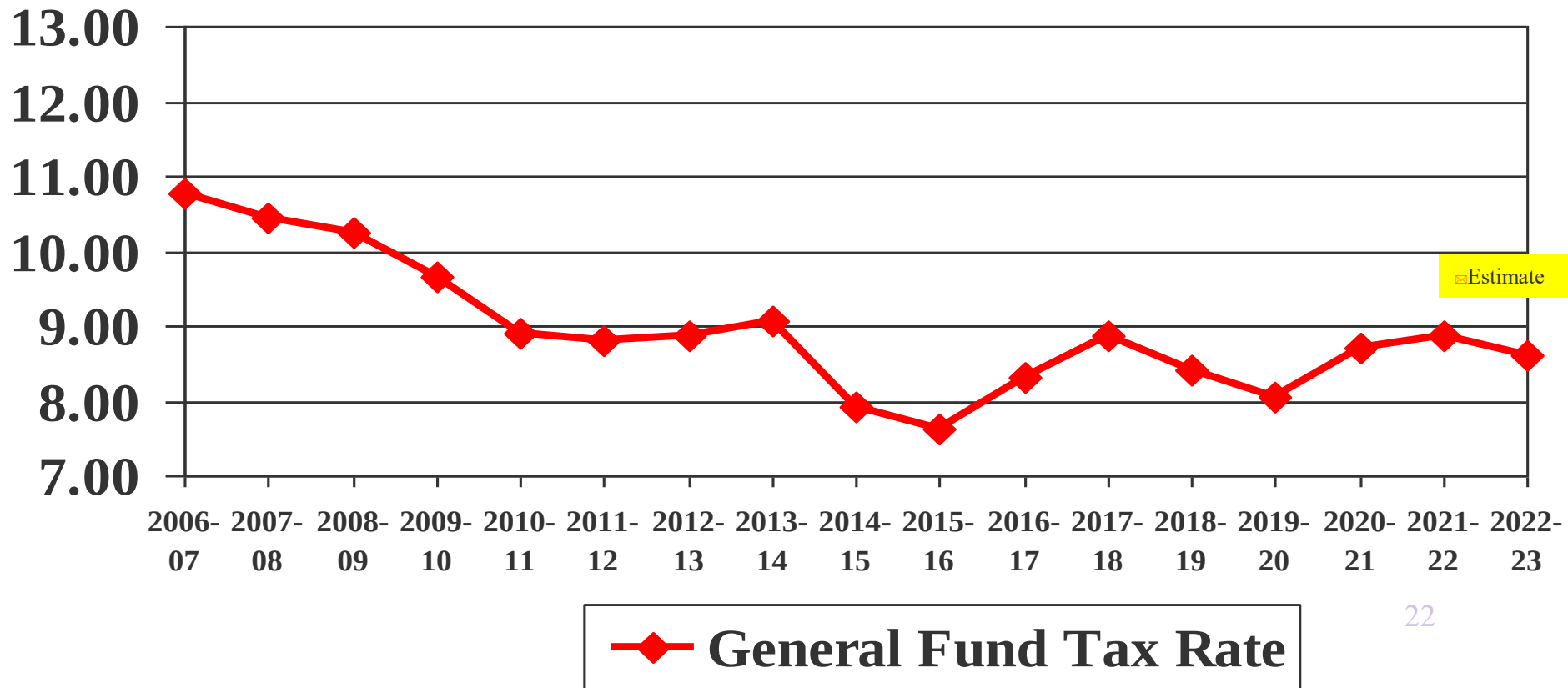
Determining Property Tax



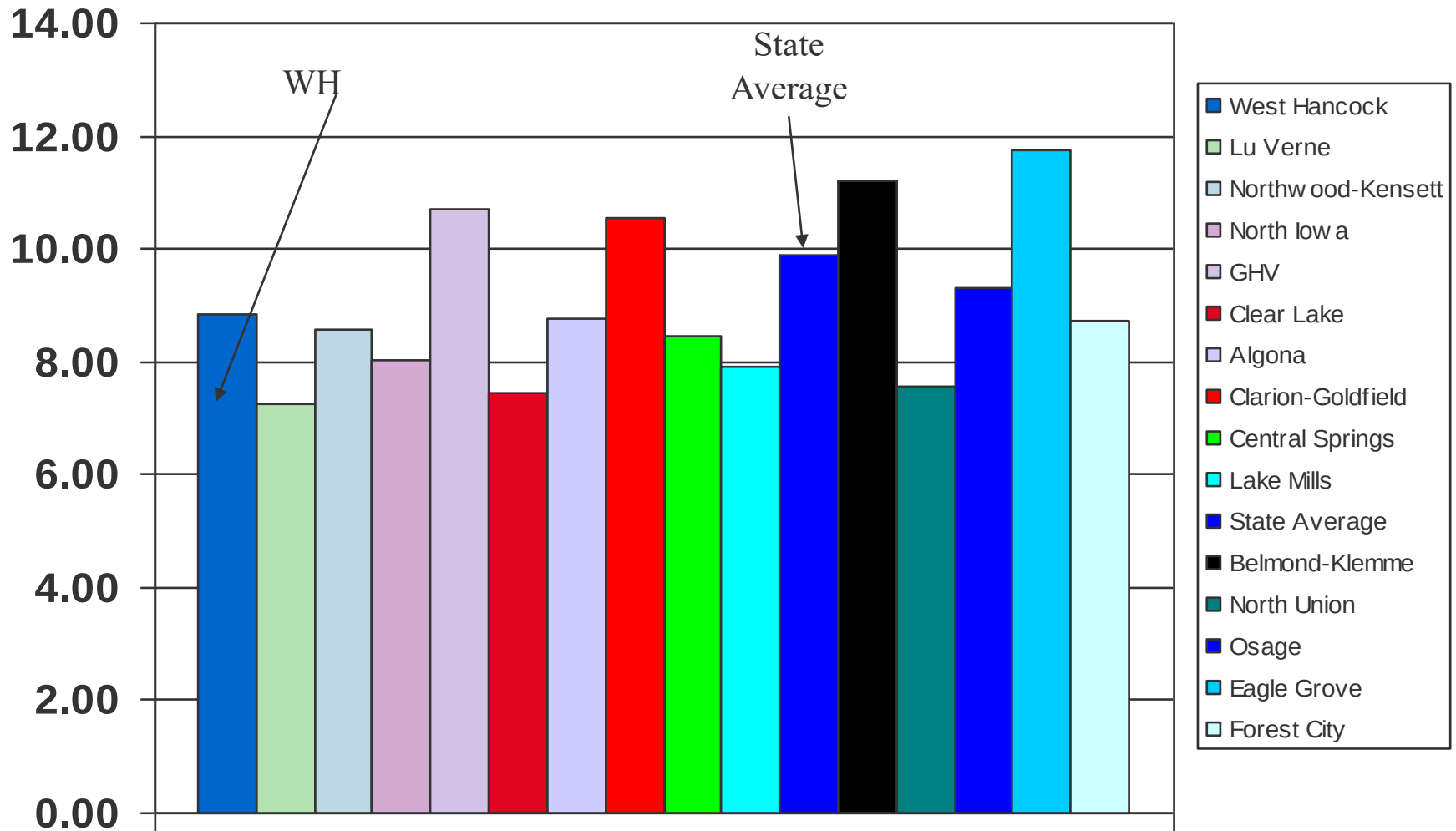
West Hancock Community Schools

Determining Property Tax

General Fund Property Tax Rate



General Fund Property Tax Rate 2021-22

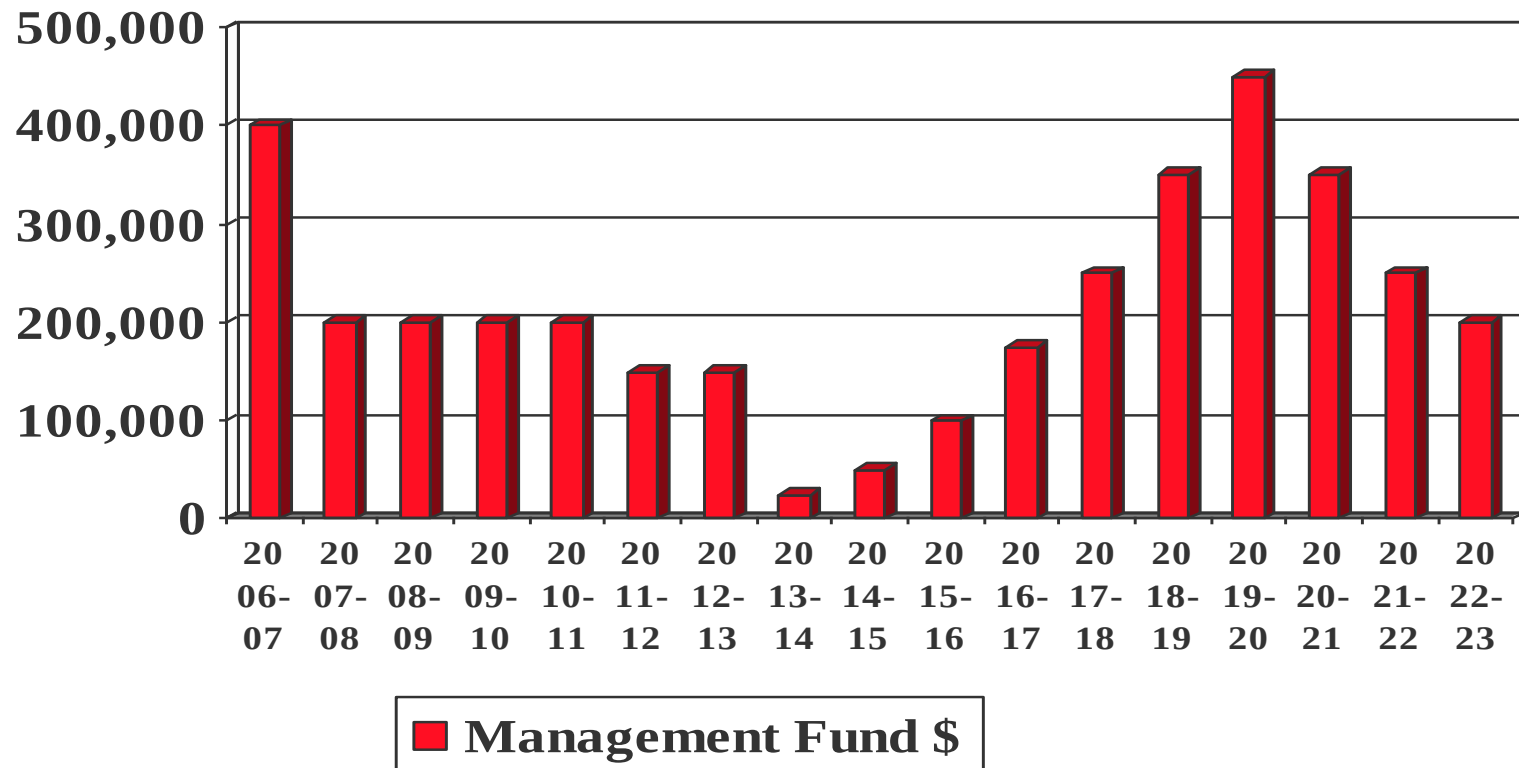


General Tax Rate

West Hancock Community Schools

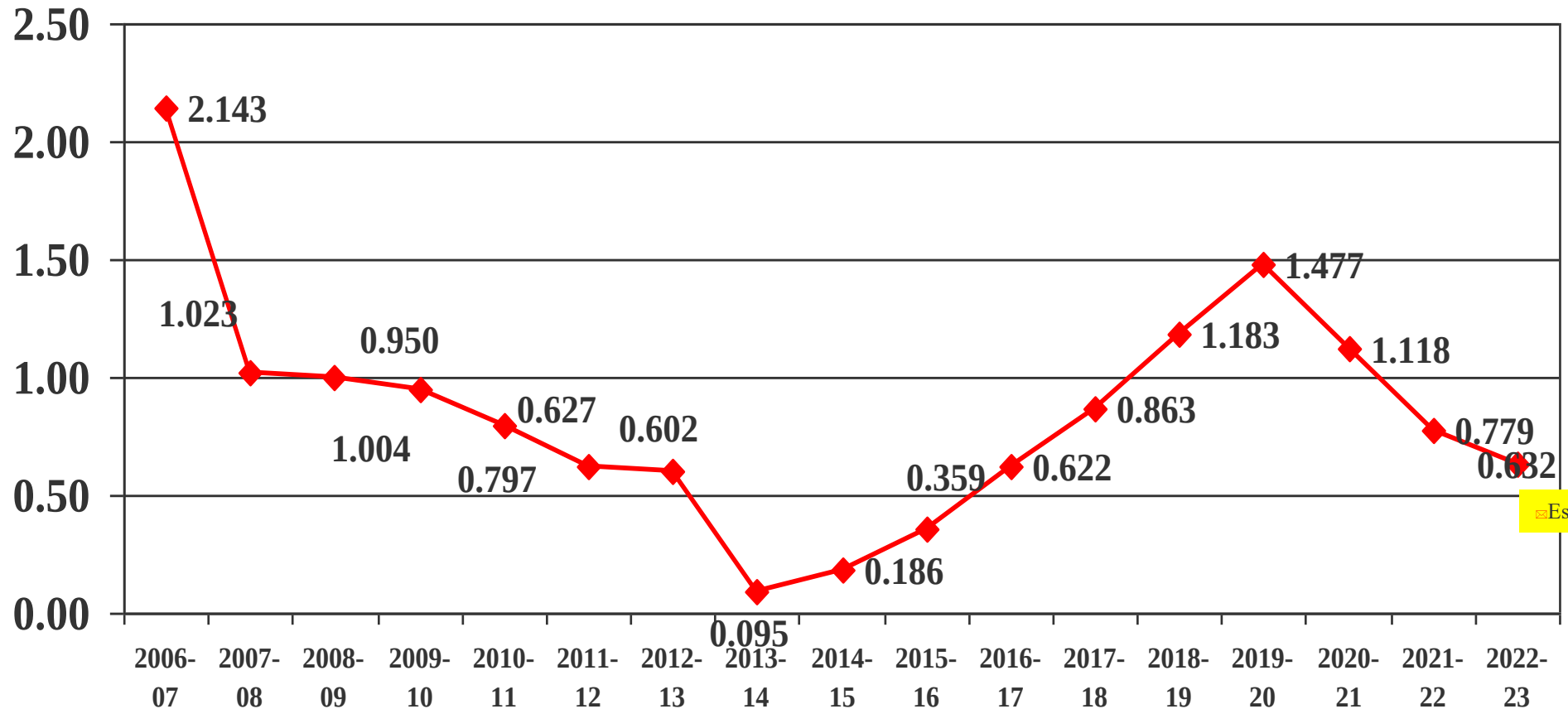
Other Property Tax

Management Fund Dollars



West Hancock Community Schools

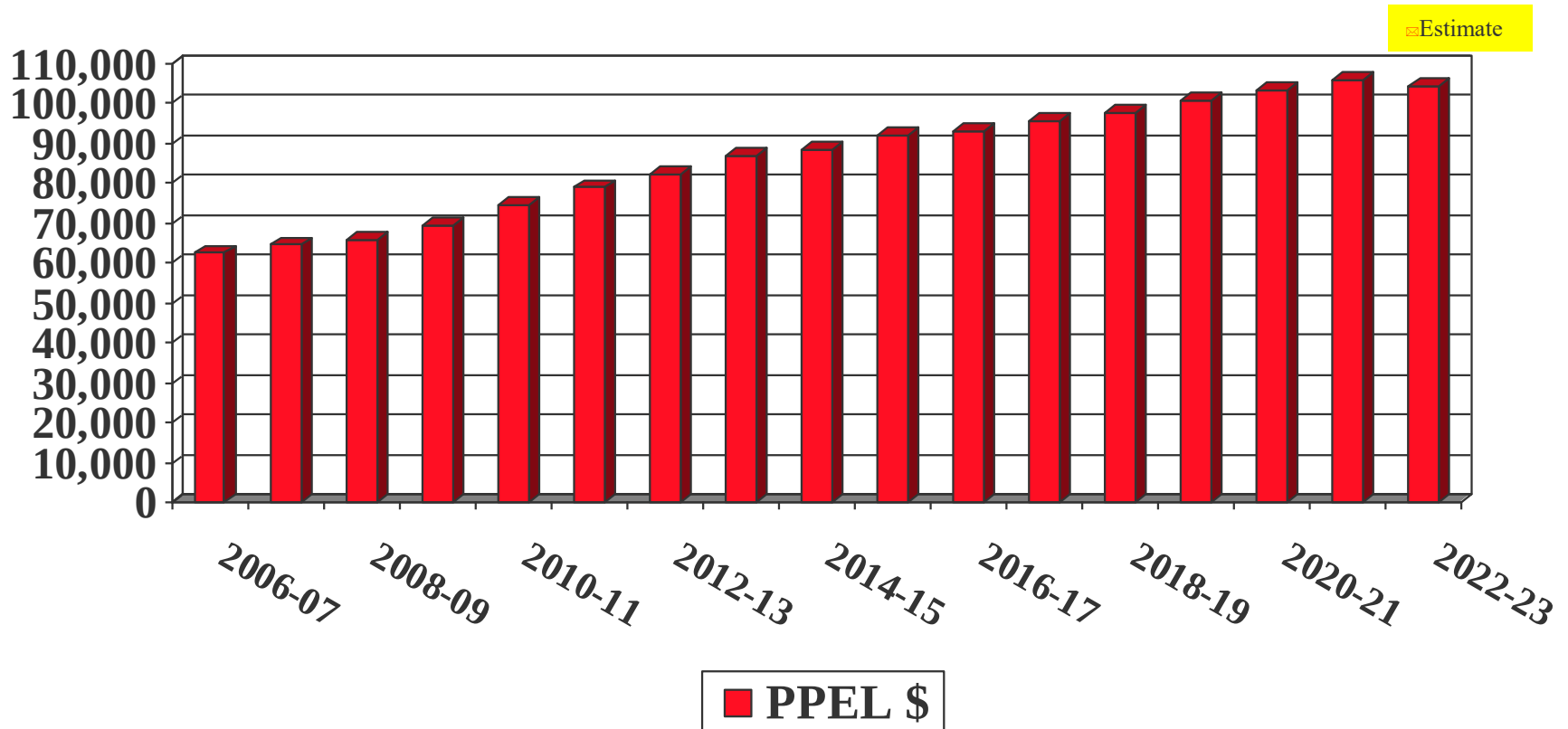
Other Property Tax Management Fund Rate



West Hancock Community Schools

Other Property Tax

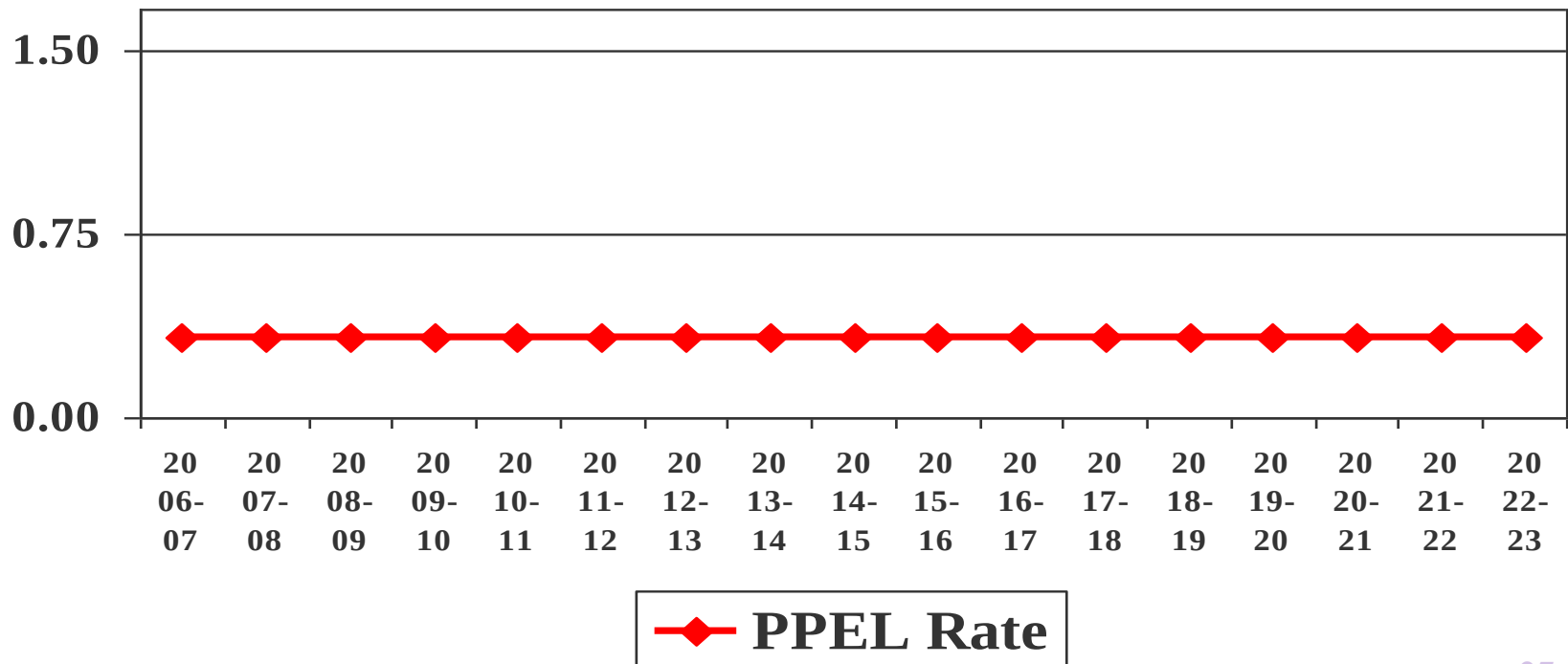
Board PPEL Tax Dollars



West Hancock Community Schools

Other Property Tax

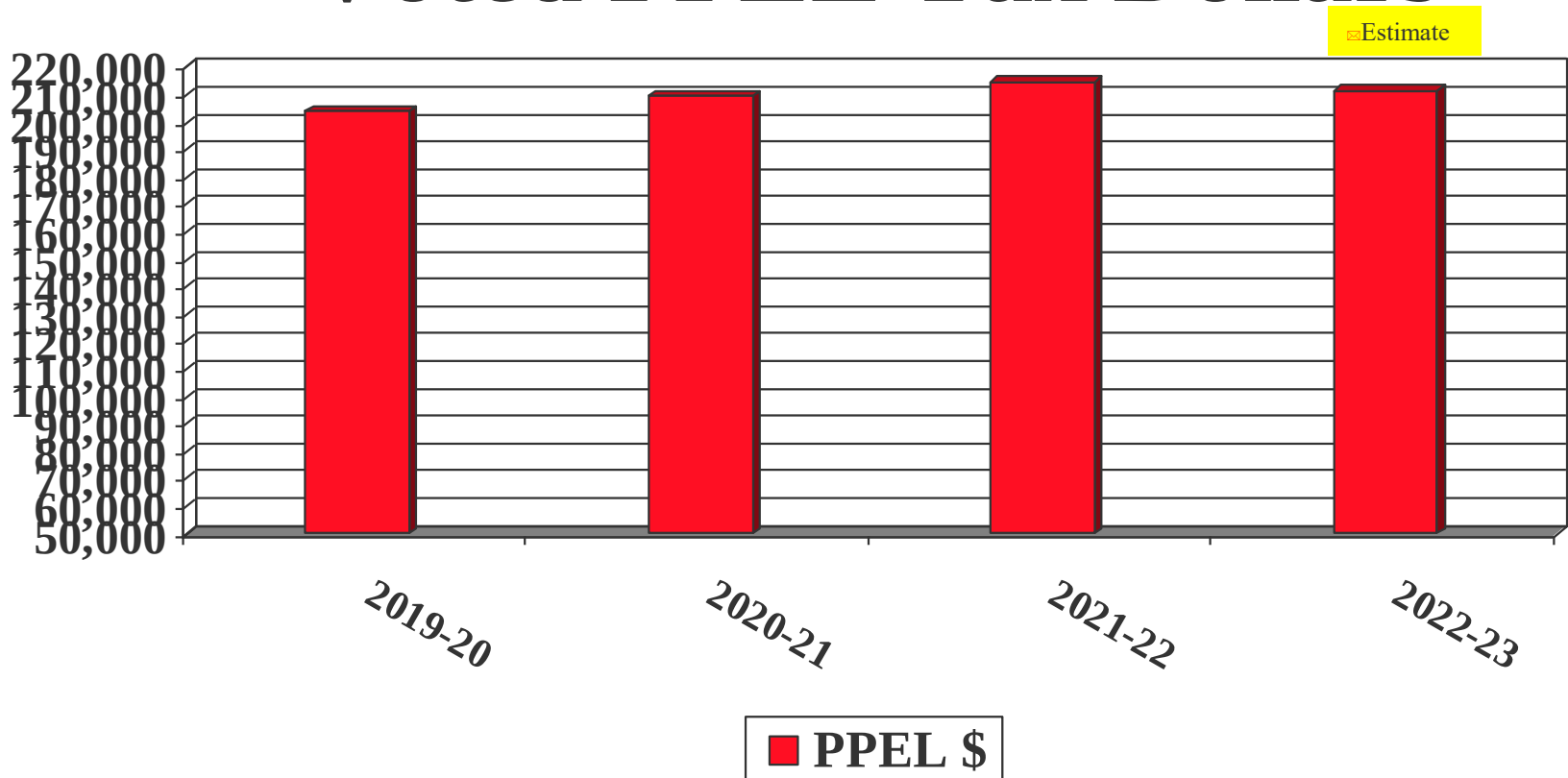
Board PPEL Tax Rate



West Hancock Community Schools

Other Property Tax

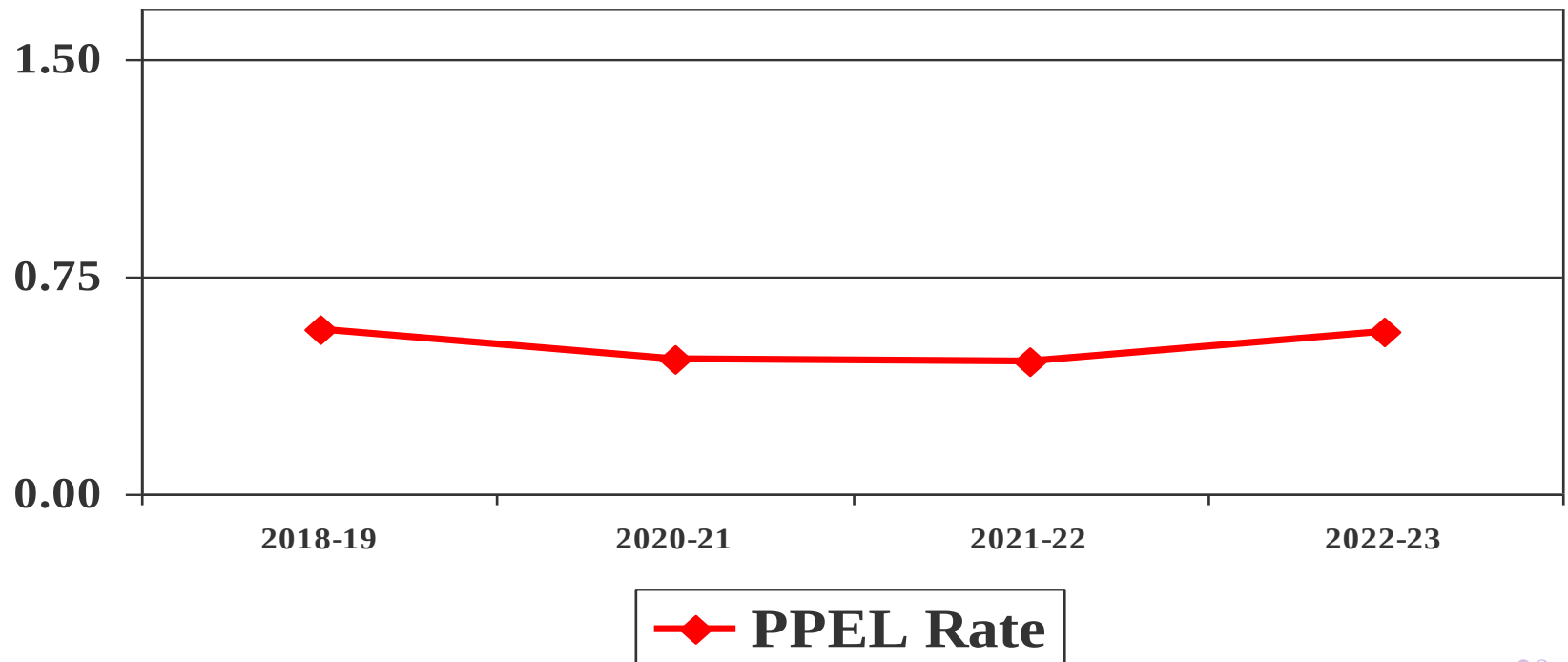
Voted PPEL Tax Dollars



West Hancock Community Schools

Other Property Tax

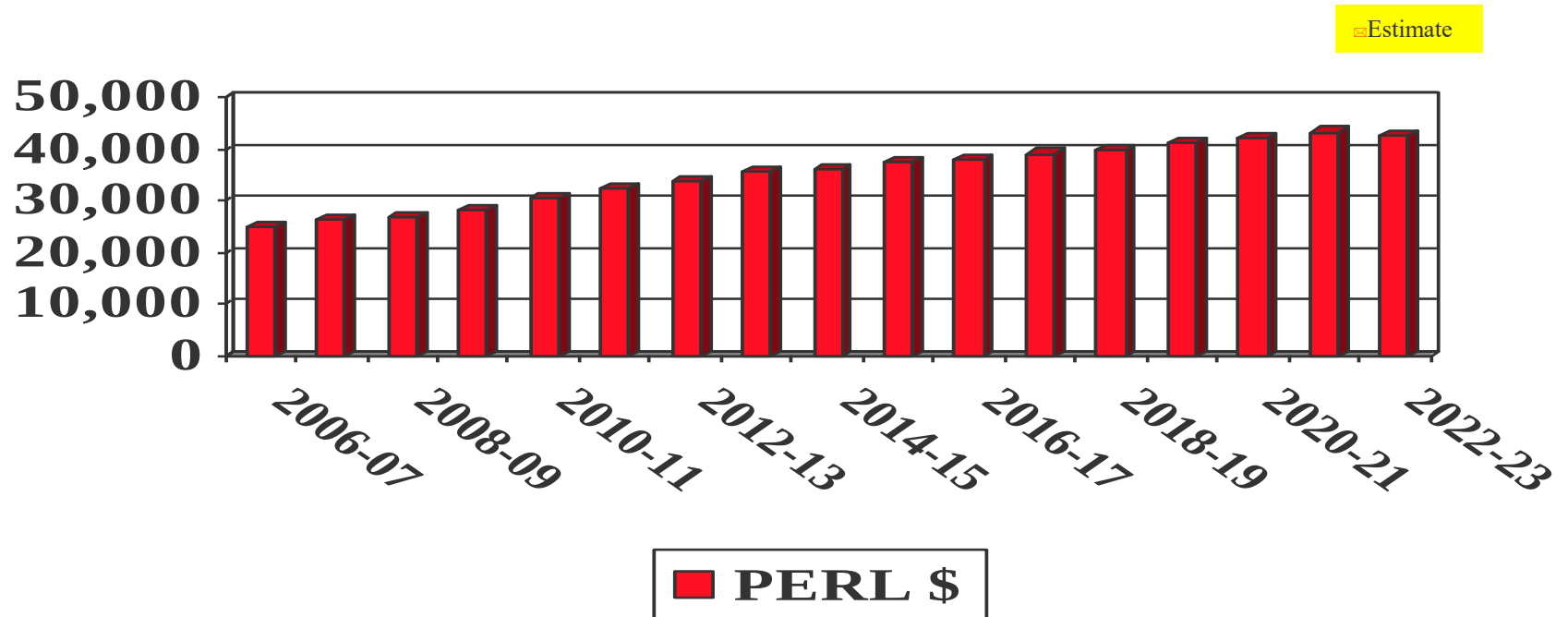
Voted PPEL Tax Rate



West Hancock Community Schools

Other Property Tax

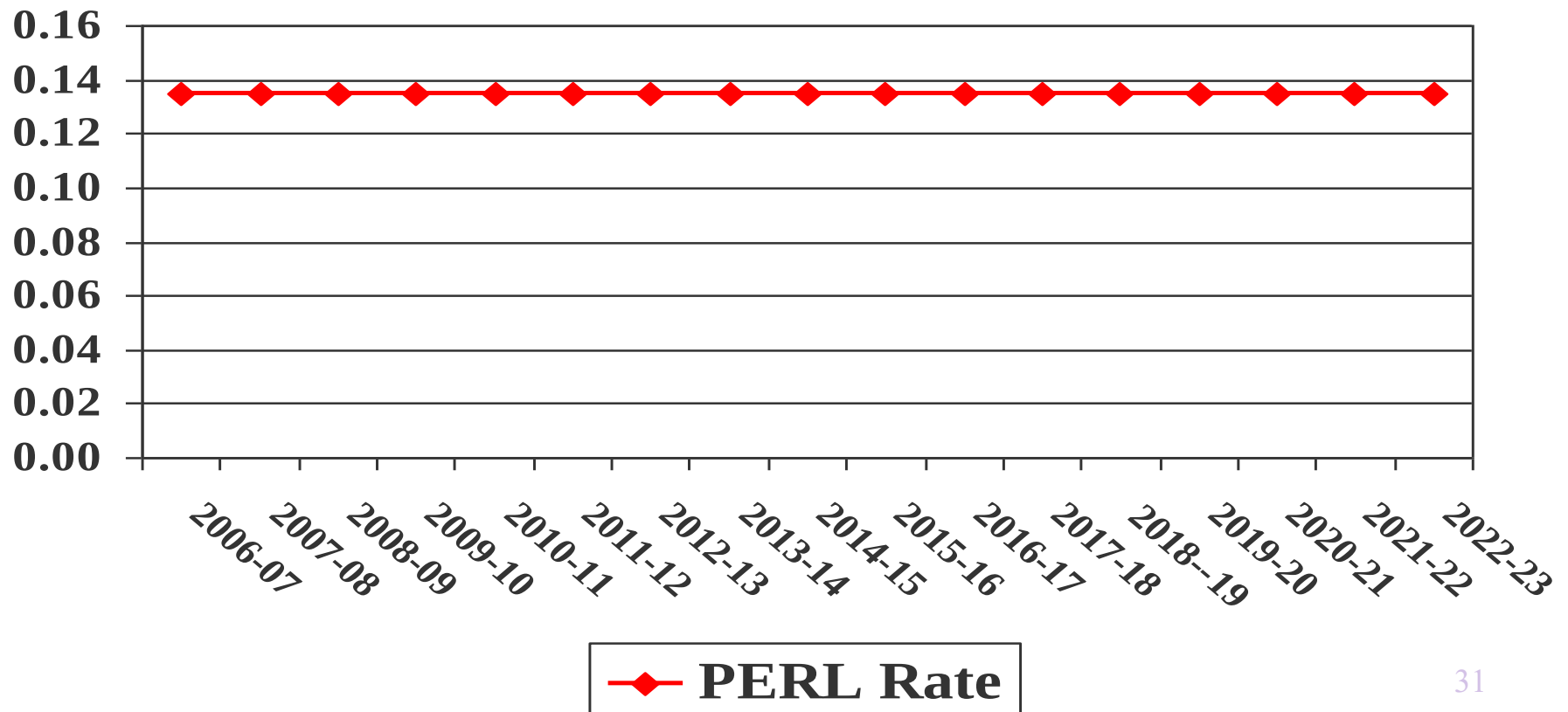
Public Education Recreation Levy Tax Dollars



West Hancock Community Schools

Other Property Tax

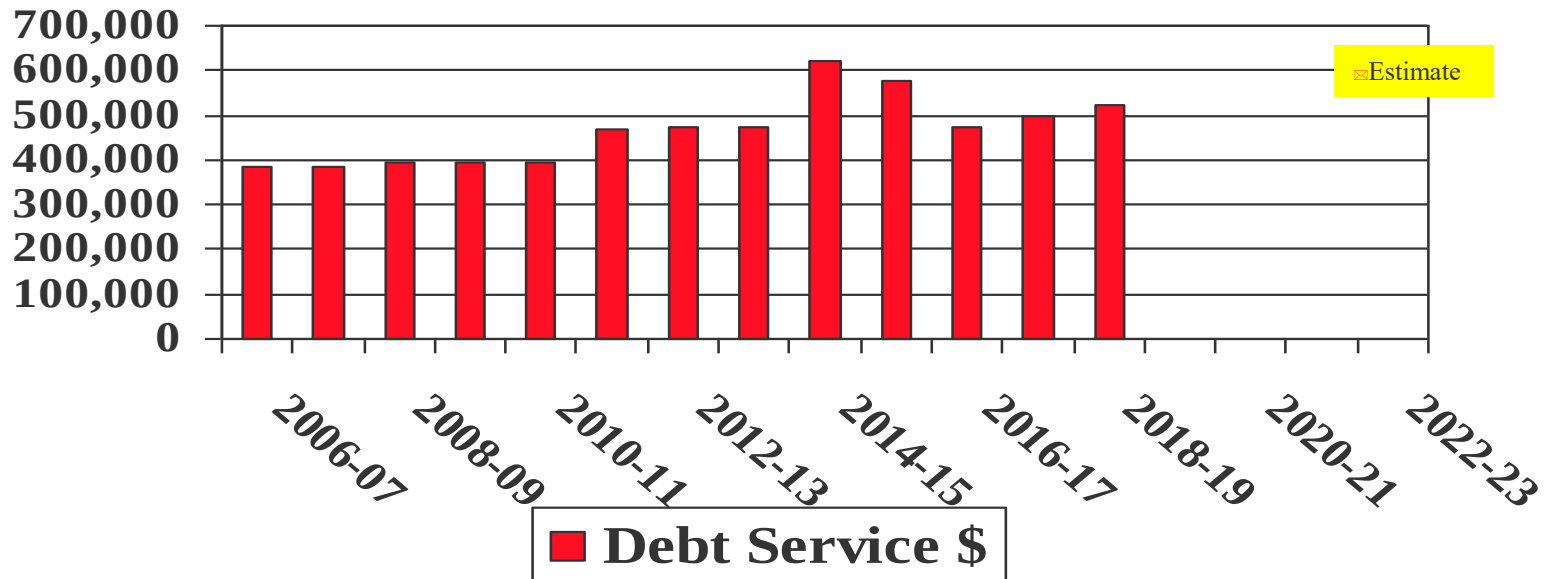
PERL Tax Rate



West Hancock Community Schools

Other Property Tax

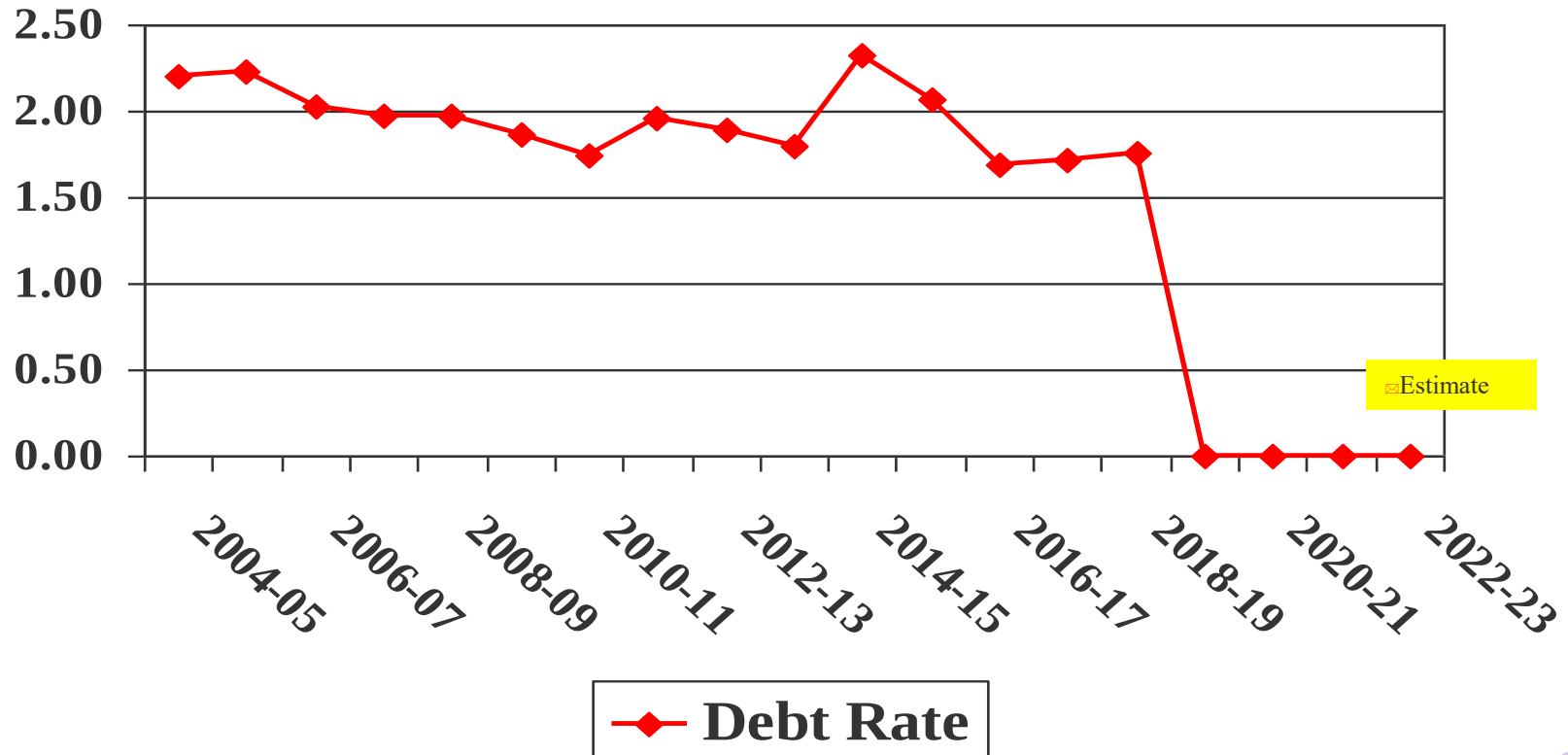
Debt Service Tax Dollars



West Hancock Community Schools

Other Property Tax

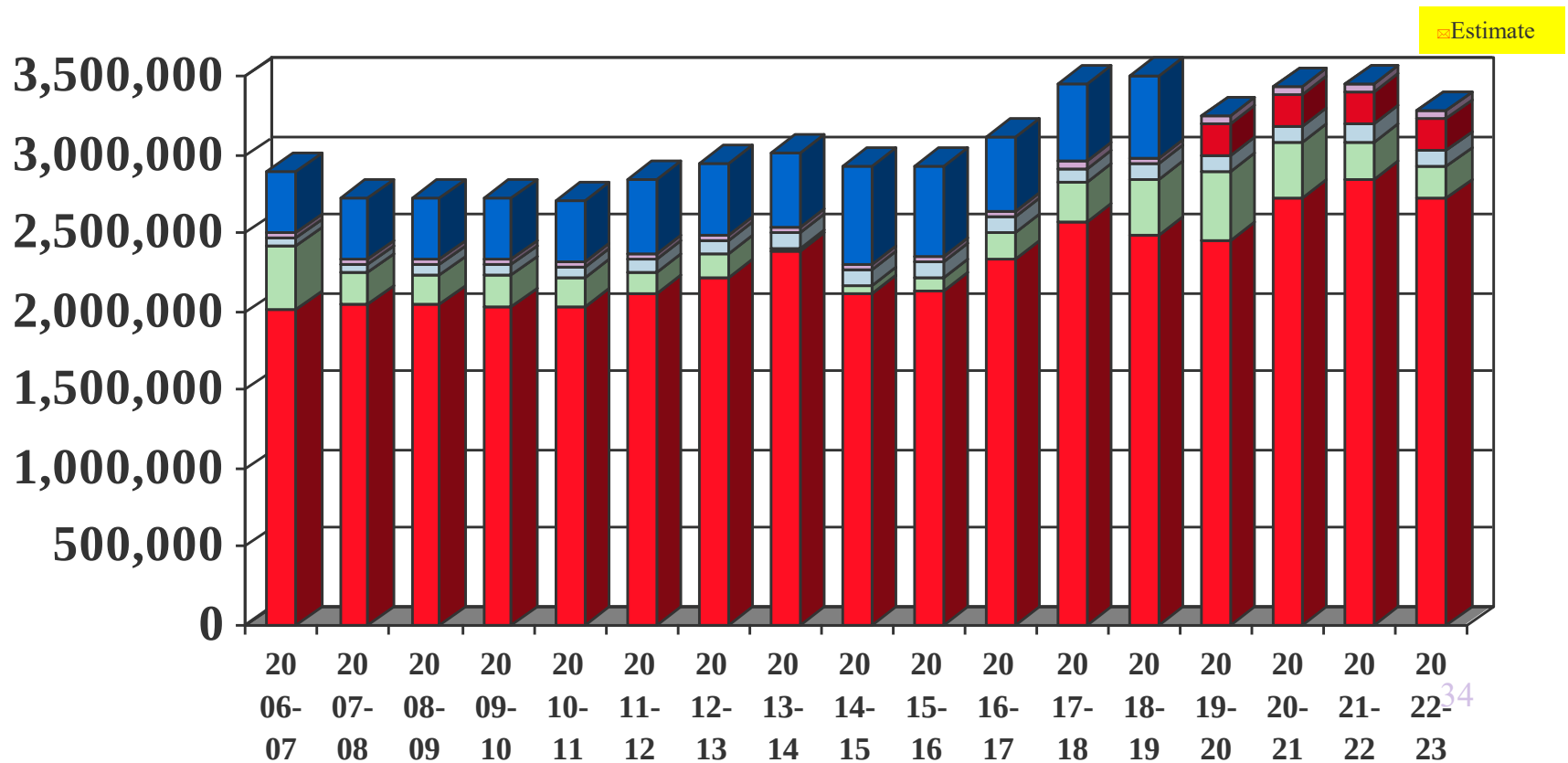
Debt Service Tax Rate



West Hancock Community Schools

Property Tax

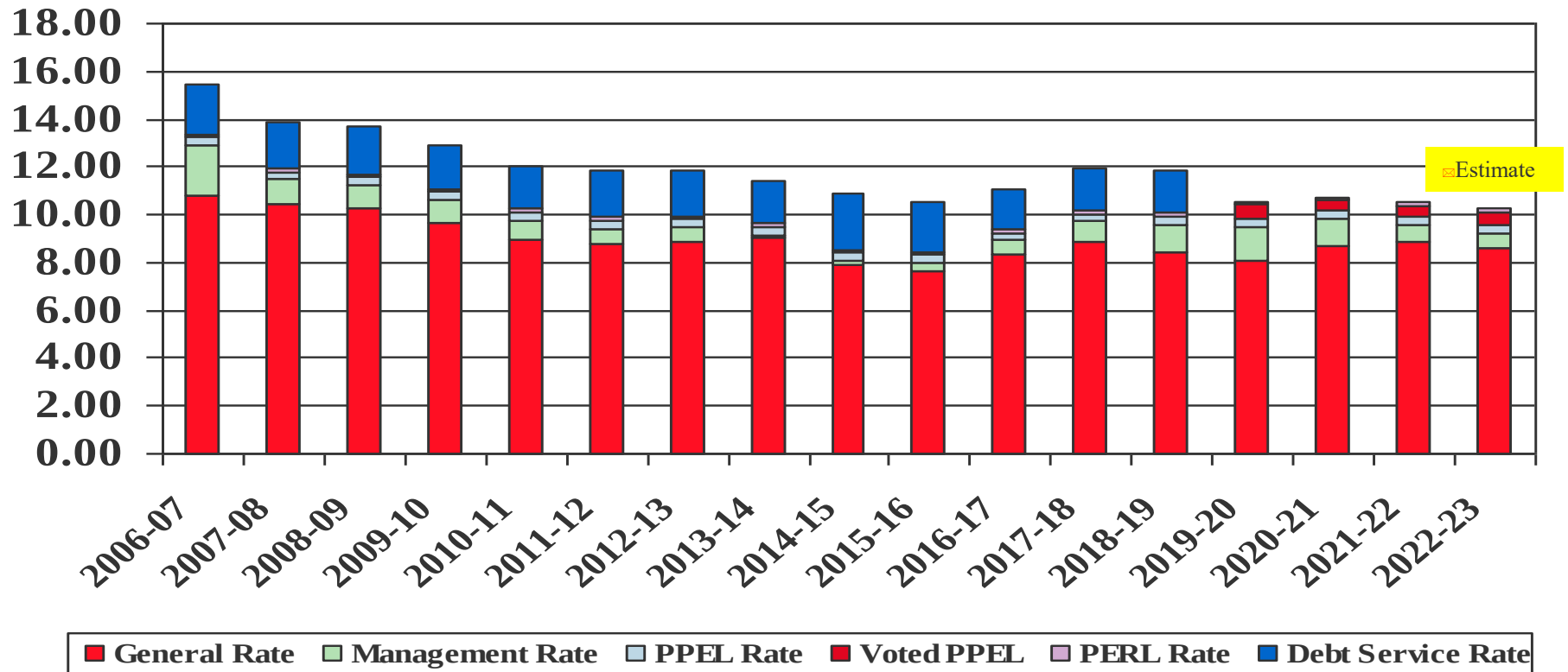
Over-All Tax Dollars



West Hancock Community Schools

Property Tax

Tax Rates



Over-All Property Tax Rate 2021-22

